

54th
ANNUAL REPORT
2022-23



THE HANDLOOM EXPORT PROMOTION COUNCIL

MEMBERS OF THE EXECUTIVE COMMITTEE

Chairman:	Shri P. Gopalakrishnan M/s. Metro Fabrics, Karur (From 29.03.2022 upto 28.03.2024)
Vice Chairman:	Shri Lalit Kumar Goel M/s. Rivera Home Furnishing, New Delhi (From 29.03.2022 upto 28.03.2024)

ELECTED MEMBERS

1. Dr. K.N. Prabhu, M/s. Paradigm International, Karur.
2. Shri T.V. Chandrasekaran, M/s. Rakhava Impex, Karur.
3. Shri A.M. Ravi, M/s. Melvin International, Karur.
4. Shri Lakshmi Narasimhan, M/s. Sri Laxmi Export, Karur.
5. Shri P. Gopalakrishnan, M/s. Metro Fabrics, Karur.
6. Shri Bharat Singh Rathore, M/s. Craftex International. Jhajjar.
7. Shri M. Thirumurthy, M/s. Unity Exports, Karur.
8. Shri K.M. Saleem, M/s. K.A.S. Zainulabdin & Co, Chennai.
9. Shri K. Kumaravel, M/s. Ponni Fab, Karur.
10. Shri Ramesh Verma, M/s. Diamond Exports, Panipat
11. Shri V.C. Selvan, M/s. Prem Textiles International, Karur.
12. Shri N. Balusamy, M/s. Airwill Home Collections Pvt. Ltd, Karur.
13. Shri A. Sethupathi, M/s. Master Linens Inc., Karur.
14. Shri Lalit Kumar Goel, M/s. Riviera Home Furnishing Pvt Ltd., New Delhi.
15. Shri Kuldeep Raj Wattal, M/s. Chinar International, Noida.
16. Shri Gagan Rai, M/s. Seth Kumar Rai International, New Delhi.
17. Shri R. Paramasivam, M/s. Sri ArasuTex, Karur.
18. Shri Rajiv Agrawal, M/s. SilkInternational, Varanasi.
19. Shri K.A. Sadasivam, M/s. Sree Baba Fabrics, Karur.
20. Shri Ashok Gupta, M/s. ABC Industries, Jaipur.
21. Vacant

CO-OPTED MEMBERS

1. Shri P.Arjuna, M/s.Manju Exports, Karur.
2. Shri Suresh Tayal, M/s. Ess Kay Enterprises, Panipat.

Executive Director:	Shri N. Sreedhar
Auditors:	M/s. S. Narasimhan & Co., Chennai
Bankers:	State Bank of India, Greams Road Branch, Chennai.

THE HANDLOOM EXPORT PROMOTION COUNCIL

No.34, Cathedral Garden Road, Nungambakkam, Chennai – 600 034.

NOTICE

Notice is hereby given that the fifty fourth Annual General Meeting of the Handloom Export Promotion Council will be held at 12.00 noon on Monday the 25th September 2023 at The Residency Towers through Hybrid Mode to transact the following business.

1. To receive and to adopt the Annual Report of the Council for the year ended 31st March 2023, the Audited Balance Sheet, the Income & Expenditure Account for the year ended 31st March 2023, the report of the Auditors thereon and the report of the Executive Committee.
2. To appoint Auditor for auditing the accounts of the Council for the year 2023-24 and fix their remuneration.
3. To consider the extension of tenure of Committee Members.
4. To Transact any other business.

(By order)

Sd/-

Date: 04.09.2023

Shri P.Gopalakrishnan
Chairman

Registered Office:

No. 34, Cathedral Garden Road, Nungambakkam, Chennai – 600034.

NOTE

1. No TA/DA is admissible for attending the Annual General Meeting. Members/RTEs who require clarifications in respect of any matter connected with the Annual Report/ Audited Accounts are requested to send their queries so as to reach the Council at least ten days in advance of the meeting to enable the office to get the details available.
2. Council's Members/RTEs are requested to bring their copies of the Annual Report with them as spare copies will not be available at the meeting.
3. A member entitled to attend and vote is entitled to appoint a proxy to attend and vote Instead of himself and a **proxy need not be a member.**

EXPLANATORY STATEMENT

ITEM NO.2: To Appoint Auditor for Auditing the Accounts of the Council for the Year 2023-24 and Fix their Remuneration.

At the 53rd Annual General Meeting held on 24.09.2022, M/s S.Narasimhan & Co., Chennai was appointed as Auditor of the Council for the year 2022-23 at a remuneration of Rs.50000/- per annum.

The General Body may kindly consider the appointment of Auditor for auditing the accounts of the Council for the year 2023-24 and also fix their remuneration.

ITEM NO.3: To consider the extension of tenure of Committee members.

The Department of Commerce, Ministry of Commerce & Industry, Government of India vide the Office Memorandum OM. No. 12/1/2017-E&MDA dated 10th May 2023, has formed a committee to review existing guidelines regarding the representation of different stakeholders in the Managing Committee and other positions and further instructed to put on hold all elections until new guidelines are issued in this regard.

Accordingly, in the 235th Executive Committee Meeting held on 25th August 2023, it has been approved for extension of tenure of the existing Committee members until the election process is completed. Therefore, in light of the above, following Resolution is put forth for consideration at the AGM:

“Resolved that the present Executive Committee be and is hereby authorized to continue and empowered to function and discharge its power till the new Executive Committee is constituted.”

REPORT OF THE EXECUTIVE COMMITTEE FOR THE YEAR 2022-23

MEMBERSHIP OF THE COUNCIL

The total number of Members / RTEs of the Council at the end of the year 2022-23 were **1529**

As on 1st April, 2022	1427
DEDUCT: Number of Members/RTEs removed from membership roll on account of default in payment of subscription, Resignation, change in constitution, etc.,	171
ADD: Number of Members/RTEs restored	25
ADD: Number of RTEs included in membership roll on account of fresh enrolment	248
As on 31.03.2023	1529

CONSTITUTION OF THE EXECUTIVE COMMITTEE

CHAIRMAN

Shri P. Gopalakrishnan, **from 29/03/2022 to 28/03/2024**
M/s. Metro Fabrics, Karur.

VICE CHAIRMAN

Shri Lalit Kumar Goel, **from 29/03/2022 to 28/03/2024**
M/s. Rivera Home Furnishing Pvt Ltd, New Delhi.

CO-OPTED MEMBERS

1. Shri P. Arjuna, **Up to AGM**
Shree Pranav Textile Creations Private Limited, Karur.
2. Shri Suresh Tayal, **Up to AGM**
M/s. Ess Kay Enterprises, Panipat.

ELECTED MEMBERS

Handloom Fabrics/Lunghies/Real Madras Handkerchiefs

1. Shri M. Thirumurthy, **(Elected on 24.09.2022)**
M/s. Unity Exports, Karur.
2. Shri K.M. Saleem, **(Elected on 27.09.2021)**
M/s. K.A.S. Zainulabdin & Co, Chennai.

Handloom Floor Coverings

1. Shri Ramesh Verma, **(Elected on 27.09.2021)**
M/s. Diamond Exports, Panipat.
2. Shri Kuldeep Raj Wattal, **(Elected on 30.12.2020)**
M/s. Chinar International, Noida.

3. Shri Lalit Kumar Goel, **(Elected on 30.12.2020)**
M/s. Riviera Home Furnishings Pvt. Ltd., New Delhi
4. Shri Gagan Rai, **(Elected on 30.12.2020)**
M/s. Seth Kumar Rai International, New Delhi
5. Shri Ashok Gupta, **(Elected on 27.09.2021)**
M/s. ABC Industries, Jaipur
6. Shri Bharat Singh Rathore **(Elected on 24.09.2022)**
M/s. Craftex International, Jhajjar.

Handloom Made ups

1. Shri A.M. Ravi, **(Elected on 27.09.2021)**
M/s. Melvin International, Karur.
2. Dr. K.N. Prabhu, **(Elected on 27.09.2021)**
M/s. Paradigm International, Karur.
3. Shri Lakshmi Narasimhan, **(Elected on 27.09.2021)**
M/s. Sri Laxmi Export, Karur
4. Shri P. Gopalakrishnan, **(Elected on 27.09.2021)**
M/s. Metro Fabrics, Karur
5. Shri T.V. Chandrasekaran, **(Elected on 27.09.2021)**
M/s. Rakhava Impex, Karur.
6. Shri V.C. Selvan, **(Elected on 27.09.2021)**
M/s. Prem Textiles International, Karur.
7. Shri K.A. Sadasivam **(Elected on 27.09.2021)**
M/s. Sree Baba Fabrics, Karur

Home Textiles Made up of other than Handlooms

1. Shri K. Kumaravel, **(Elected on 24.09.2022)**
M/s. Ponni Fab, Karur.
2. Shri N. Balusamy, **(Elected on 24.09.2022)**
M/s. Airwill Home Collections Pvt. Ltd, Karur.
3. Shri A. Sethupathi, **(Elected on 24.09.2022)**
M/s. Master Linens Inc., Karur.
4. Shri R. Paramasivam, **(Elected on 24.09.2022)**
M/s. Sri Arasu Tex, Karur.

Others including Handloom Clothing Accessories / Handloom Weavers / Artisans

1. Shri Rajiv Agrawal, **(Elected on 30.09.2019)**
M/s. Silko Internationaal, Varanasi.
2. Vacant

1. Meetings of the Council:

- a) The 53rd Annual General Meeting of the Council was held on 24.09.2022 through Hybrid Mode at the Residency Towers, Chennai.
- b) Meetings of the Executive Committee
- | | |
|------------|---|
| 26.08.2022 | 230 th Executive Committee Meeting |
| 23.09.2022 | 231 st Executive Committee Meeting |
| 08.02.2023 | 232 nd Executive Committee Meeting |
| 15.03.2023 | 233 rd Executive Committee Meeting |

FINANCE

The total revenue for 2022-23 was Rs.2,270.18Lakh comprising of

Subscription and entrance fee of Membership	Rs. 110.72 Lakh
Miscellaneous receipts including Participation fee	Rs. 892.67 Lakh
NHDP & MAI Scheme Grant	Rs. 1,266.79 Lakh

The total expenditure was Rs. 2,277.96 Lakh was classified such as

Participation in Fairs/Exhibitions/BSMs abroad, Publicity abroad and Publication in etc., and Disbursement of grant to member exporters	Rs. 1866.29 Lakh
The expenditure on non-code activities including Depreciation on assets	Rs. 411.67 Lakh

As on 31st March 2023 the total investment of Rs.142.56 lakh under Fixed Deposit in Nationalized Banks and Government.

EXPORT PROMOTION ACTIVITIES 2022-23

The details of events participation organised by the Council during 2022-23 are furnished below:

A. International events - Abroad:

1. Heimtextil Summer Special, Frankfurt, Germany, 21-24 June 2022

In view of the cancellation of the regular Heimtextil in January 2022 due to the pandemic, the Heimtextil in 2022 was held as a one-time Summer Special parallel to Techtexsil & Texprocess at the request of the industry from 21 to 24 June 2022. Exhibitors and buyers benefited from valuable synergy effects between the three international trade fair formats.

With a total of 117 participating nations, around 63,000 visitors and 2300 exhibitors, a brilliant re-launch of the international textile fairs at the Frankfurt exhibition center was achieved.

The event participation was organised by the council availing financial assistance under Market Access Initiative Scheme of Ministry of Commerce & Industry, Govt. of India as a carry forwarded event from January 2022.

As there were issues concerning VISA for travel to Germany and uncertainties regarding the event happening due to the COVID variant threat, against the targeted number of 45 participants Council had 41 exhibitors from all over India. HEPC in coordination with MesseFrankfurt (India) and with the support of German Consulate in Mumbai and VFS Global organised VAYD services of VFS at its premises facilitating VFS appointments for the participants from Southern region.

Based on the profile of member participants, space was acquired in Hall 6.0 (284 sq.mtrs) and 6.2 (586 sq.mtrs) for a total area of 870 sq.mtrs and 41 exhibitors participated in the event through HEPC.

The HEPC pavilion was inaugurated by Shri. Upendra Prasad Singh, Secretary(Textiles) in the presence of Smt.Shubhra, Trade Advisor, Ministry of Textiles, Govt. of India, Shri. Ramkumar, Consul (Coordination) from the Consulate General of India in Frankfurt, Shri.P.Gopalakrishnan, Chairman, HEPC, Shri.N.Sreedhar, Executive Director, HEPC and Executive Directors of TEXPROCIL and SRTEPC.

Coinciding the visit of the delegation from the Ministry, HEPC also organised an interactive meeting of exhibitors and Buyers chaired by Shri. Upendra Prasad Singh, Secretary (Textiles) in the presence of Dr. Amit S Telang, Consul General from the Indian Consulate office in Frankfurt and Smt. Shubhra, Trade Advisor.

As the event was held after a gap of nearly 30 months, all the participants in the event had a satisfactory outcome despite less number of visitors as compared with regular

Heimtextil event. The participants under HEPC reported that they had spot order worth Rs.97.28 crore and trade enquiries worth Rs.30.14 crore was also generated during the event from a total business visitors of 1160 who visited our exhibitors.

The Council was represented by the Shri.P.Gopalakrishnan, Chairman, HEPC. Shri. N.Sreedhar, Executive Director and Mr.P.Rangasamy, Joint Director coordinated the onsite activities relating to the various meetings organised during the visit of the Secretary(Textiles) and also members' participation in the event.

2. India Tex Trend Fair, Tokyo, Japan, 20-22 July 2022

India Tex Trend Fair is an exclusive flagship event of the Indian Apparel & Home Furnishing sector, through which we have been building bridges of partnerships between the Indian Manufacturing and Exporting community and Buyers of Japan. The display profile of India Tex Trend Fair features a wide range of value-added products with special emphasis on the products designed to suit Japanese fashion trends and requirements. The event is organized by Japan - India Industry Promotion Association (JIIPA) under the guidance and cooperation of related Ministries in Japan.

The inauguration of the event was held on 20th July 2022 with an Inaugural address by Shri Mayank Joshi, Deputy Chief of Mission, Embassy of India, Japan followed the welcome address by Shri. Narendra Goenka, Chairman, AEPC, Dr. Sakthivel, President, FIEO and Shri Gopalakrishnan, Chairman, HEPC.

H E Mr Sanjay Kr Verma, Indian Ambassador, Japan visited India Tex Trend Fair on July 21, 2022.

20 participants participated in the event under the Council, availing financial grant under MAI scheme of Ministry of Commerce & Industry, Govt. Of India.

As per the feedback received from HEPC participants, Spot order worth Rs.5.45 crore and business enquiries worth Rs.10.65 crore was generated.

3. Who's Next, Paris, France, 2-5 September 2022

The Handloom Export Promotion Council has been participating in both Spring / summer edition and winter edition of this event since 2010. This year Council participated in Who's Next Fair held at Porte de Versailles, Paris from 2nd to 5th September 2022. The fair showcased French and International collection from different areas like Accessories Textiles, Jewellery, Ready to wear, Shoes, Public organisation etc. The event was organised under Market Access Initiative (MAI) Scheme of Ministry of Commerce and Industry, Government of India. The event had the participation of 20 member exporters availing grant and exhibiting their collection of scarves, stoles and other clothing accessories in Hall No.1.

Shri Deepanshu Khurana, Second Secretary, Embassy of India, Paris, France inaugurated the India Pavilion by cutting the ribbon and releasing the fair catalogue of HEPC. He was

welcomed by Shri R.Parmasivam, Executive Committee member of HEPC in presence of HEPC & AEPC officials and participants. Shri Deepanshu Khurana also visited participants stand and interacted with participants.

As per the feedback received from the participants 417 buyers from major countries like France, USA, Germany Greece, Italy visited our participants. The event participation fetched a total business of Rs.1611.3 lakh including Spot order of Rs.488.75 lakh and Trade Enquires Rs.1122.55 lakh for our exhibitors.

4. Buyer Seller Meet in Copenhagen, Denmark, 7-8 November 2022

The Danish fashion and textile industry is one of the most important segment of the overall danish economy. Denmark is good test market for an Indian exporter wishing to do business in North Europe because of the country's small size as well as its low barriers to entry.

With the support from Embassy of India, Denmark and Sweden HEPC organised the BSM in Copenhagen, Denmark during 7-8 November 2022 in The Plant, Copenhagen. Marketing activities were undertaken by appointing PR agency in Denmark, press release , advertisements, Social media campaign to mobilise the visit of trade visitors.

H. E. Ms. Pooja Kapur, Ambassador, Embassy of India, Denmark inaugurated the event with ribbon cutting and lighting of lamp. Shri P. Gopalakrishnan, Chairman delivered the welcome address. The Chairman explained the trade between India and Denmark. The event was organized jointly by HEPC and AEPC . The event attracted a total number of over 50 high value buyers from major brands, stores, buyers, wholesalers, importers, retailers etc. dealing in home textiles, home décor accessories and floor coverings.

As per the feedback received from HEPC participants, Spot order worth Rs.2.75 crore and business enquiries worth Rs.7.81 crore were generated.

5. International Sourcing Expo, Melbourne, Australia, 15-17, November 2022

As part of various export promotion activities proposed in the Annual Marketing plan (2022-23) of the Council, the participation in International Sourcing Expo held at Melbourne, Australia during 15-17 November 2022 was organised by the Handloom Export Promotion Council in association with National Handloom Development Corporation as approved under National Handloom Development Programme of O/o Development Commissioner(Handlooms), Ministry of Textiles, Govt. of India.

HEPC organised participation of 20 exhibitors in the event under National Handloom Development Programme (NHDP) of O/o The Development Commissioner (Handlooms), Ministry of Textiles, Govt. of India.

As stipulated in the latest NHDP guidelines, Council organised participation of 10 member exporters , 5 Non member exporters and 5 Nos of individual weavers besides a live weaving demonstration by a State awardee.

Dr.Sushil Kumar , Consul General of India in Melbourne inaugurated India Pavilion on 15-11-2022. The Consul General accompanied by Shri.Girish Singh Kavia, Consul (Commerce, Consular & Political) visited the Indian exhibitors at the event. Earlier the Consul General was received by Dr.A.Sakthivel, President, FIEO , Dr. Ajay Sahai , Director General & CEO , FIEO and official representatives from HEPC, AEPC and CLE. The 2022 Global Sourcing Seminars included nine sessions presented by industry experts across the three days event. A Seminar on “Post ECTA: Business opportunities Between India & Australia” had the presentation from Dr.Ajay Sahai, Director General & CEO, FIEO and Mr Richard Emerson Elliot , Asst. Secretary , Free Trade and Stakeholders engagement Division, DFAT , Australia

As per the feedback from the participants, our exhibitors collectively had about 750 visitors in total to their booth. Visitors were predominantly from Australia and New Zealand. The visit of few other country visitors like from Greece, France were also reported. Our exhibitors reported that they were able to book spot order of Rs.0.76 crore and generate business enquiries of Rs.2.90 crore.

6. Heimtextil 2023, Frankfurt, Germany, 10-13 January, 2023

HEPC's presence in Heimtextil spanning a period of over two decades signifies the importance of this event in meeting the Council's objectives to cater to the members' demand who largely export hometextiles which constitutes over 85% of total export of handwoven products. This association with Heimtextil continued in the winter edition of Heimtextil held at Frankfurt, Germany during 10-13, January 2023.

The event participation was organised by the council availing financial assistance under Market Access Initiative Scheme of Ministry of Commerce & Industry, Govt. of India. As there were issues concerning VISA for travel to Germany, HEPC in coordination with Messe Frankfurt (India) and with the support of German Consulate in Mumbai and VFS Global organised VAYD services of VFS at its premises facilitating VFS appointments for the participants from Southern region.

A wide publicity on-site was undertaken by the Council which included distribution of exclusive exhibitor's catalogue hiring Optimo services, and placing on-site advertisements on various medium such as Lumio, Triangle Tower, Slim Box and Window Advertisements etc in various locations at the fair ground.

This winter edition participation had the record number of 61 participants under the aegis of the Council. Based on the profile of member participants, space was acquired in Hall 10.3 (894 sq.mtrs) and 6.2 (395 sq.mtrs) for a total area of 1289 sq.mtrs.

The HEPC pavilion was inaugurated by Shri.Vinod Kumar, Consul, Consulate General of India in Frankfurt in the presence of Shri.N.Sreedhar, Executive Director, HEPC and member participants.

The participants under HEPC reported that they had spot order worth Rs.28.77 crore and trade enquiries worth Rs.102.89 crore was also generated during the event from a total business visitors of 1741 who visited our exhibitors pavilion.

7. Domotex Fair, Hannover, Germany, 12-15 January 2023

Council organized participation Domotex predominantly earmarked for floor coverings availing financial assistance under National Handloom Development Programme (NHDP) Scheme of O/o Development Commissioner for Handlooms, Ministry of Textiles, Government of India.

Council hired space of 138 Sq.mtr. directly from the fair authority for participation of 16 Member Exporters and a central promotion stall was created wherein promotional materials for India Textiles Sourcing Fair and India Handloom Brand posters were displayed.

Council's participants were accommodated at Hall 4. On day one of the fair, Shri Gulshan Dhingra, Vice Consul, Consulate General of India, Hamburg visited stands. He interacted with Council's Members, enquired with them to ascertain whether any exporter faced issues in getting visa. He appreciated Members for putting up a wide range of products and wished them good business at the fair.

Totally 194 buyer visits were received by all participants. Total spot orders secured by Members is Rs.3.99 crore & enquiries generated is Rs.10.40 crore.

8. Who's Next, Paris, France, 21-23 January 2023

WHO's NEXT, a bi-annual event, was held from 21st to 23rd January 2023 at Porte de Versailles, Parc des Exposition, Paris, France. HEPC has been participating regularly in Who's Next since 2010.

In the January 2023 edition HEPC was allotted total space of 182 sq.mtrs. at Hall No. 1 for 21 participants (10 member participants + 5 non member participants and 6 weavers (one weaver for loom demonstration) + Council's booth). Event was organized in association with National Handloom Development Corporation under National Handloom Development Programme of O/o Development Commissioner (Handlooms), Ministry of Textiles, Government of India.

During the 3rd day of the event Shri Deepanshu Khurana, Second Secretary (Commerce) visited venue and interacted with participants. He also visited the weaver's booth and interacted with them. He guided them to enter into international market by direct export. The Second Secretary witnessed the loom demonstration about Kani weaving and assured full co-operation of the Indian Mission in our future endeavors.

As per their feed back, the participants had about 296 visitors spot order worth Rs.3.98 crore and business enquiries worth Rs.3.84 crore were generated.

9. Ambiente, Frankfurt, Germany, 3-7, February 2023

Ambiente - the world's leading trade fair for consumer goods is organised by Messe Frankfurt in Frankfurt, Germany.

HEPC participated in Ambiente held at Frankfurt, Germany during 3-7, February 2023 for the third time in succession by scaling up its participation from the earlier participation of 10 exhibitors (in 2019) to 19 exhibitors (in 2020 and 2023). For the first time in ambiente 2023, the event had a participation under three categories with 10 member exporter under Members categories, 4 under non-member categories and 5 under weaver artisans. The event participation was organised availing financial grant under National Handloom Development Programme of O/o Development Commissioner (Handlooms), Ministry of Textiles, Govt. of India.

H.E Parvathaneni Harish, Ambassador of India, Berlin and Dr Amit Telang, Consul General of India, Frankfurt, Germany, Mr.Vinod Kumar, Consul Commerce, Office of the CGI, Frankfurt, Germany visited HEPC Pavilion at Ambiente 2023 along with Mr. Rakesh Kumar, Director General, The Chairman and Mr. Dileep, Vice Chairman Export Promotion Council for Handicrafts (EPCH) and Mr.Ruban, Regional Director, Plastic Export Promotion Council, after inaugurating EPCH stall.

As per the feedback from the participants under the aegis of the Council had a satisfactory outcome with a spot order of Rs.3.28crore and enquiries of Rs.14.24 crore from a total of 440 visitors who visited them as reported in their feedback.

10. Spring Fair, Birmingham, UK, 5-8 February 2023

In order to improve the market share of Indian handlooms to the UK market, HEPC organised the participation of 20 exhibitors from across India, availing financial assistance from Ministry of Commerce & Industry, Govt. of India under Market Access Initiative (MAI) scheme.

Council hired a total space of 126 Sq.mtr. directly from the fair organisers M/s.Hyve Group, London for participation of 20 Member Exporters and a central promotion stall was set-up to disburse promotional materials for India Textiles Sourcing Fair and publicize India Handloom Brand by means of posters and flyers.

Dr. Shashank Vikram, Consul General, Consulate General of India, Birmingham inaugurated HEPC's Handloom Pavilion by cutting the ribbon, and visited stands of HEPC's member exhibitors and interacted with their representatives. He appreciated the efforts taken by HEPC by putting up a pavilion from India at the Spring Fair, and the wide-range of products showcased by the exhibitors at the fair.

Totally 366 buyer visits have been received by all member exporter. Total spot orders secured by Members is Rs.1.87 crore & enquiries generated is Rs.3.74 crore.

11. Buyer Seller Meet 2023, Santiago, Chile, 22-23, March 2023

As a measure to enhance export of handwoven products from India, Handloom Export Promotion Council organised a Buyer Seller Meet at Santiago in Chile during 22-23 March 2023 availing financial assistance under MAI scheme of Ministry of Commerce & Industry.

The Council with the support of Embassy of India in Chile identified an agency for event management and undertaken marketing activities such as release of advertisements, social media advertisements, press release etc.

The participants predominantly exhibited hometextile products such as table linen, kitchen linen, curtains, cushions, rugs, floor covering and apparel products put up by 18 participants.

The two days event held at Hotel Marriot Santiago, Las Condes, Santiago was inaugurated jointly by H.E.Mr. Subrata Bhattacharjee, Ambassador of India in Chile and H.E.Ms. Claudia Sanhueza Riveros, Vice Minister (Under Secretary) of International Economic Relations (SUBREI), Ministry of Foreign Affairs, Govt of Chile.

The event had the visit from 39 Chilean importing companies. Few notable visitors included Walmart Chile, RIPLEY, DIB, SMU, CANON TEX etc. Based on product profile and buyers preference in total 194 one to one business meetings were held for the exhibitors during 2 days of the event. The participants reported a total business of Rs.5.98 crore which included business enquiries worth Rs.5.77 crore and spot order of Rs.0.21 crore.

Special Events – Abroad

1. India@75 -AKAM Sari Festival in Oslo, Norway on 29th June 2022

The Embassy of India, Oslo, Norway organised the 'The India@75 -AKAM- Sari Festival in Oslo, Norway on 29th June 2022, the First Sari Festival in Oslo, Norway, in coordination with Handloom Export Promotion Council (HEPC). The event was organised with the financial assistance of O/o. The Development Commissioner for Handlooms, Ministry of Textiles, Govt of India. HEPC sourced various exclusive handloom sarees from different states as identified by the Embassy of India, Oslo,.

The Saree Festival 2022 was attended by more than 200 prominent Norwegian women, mostly wearing sarees. The event was hosted by Mrs. Kavitha Bhaskar, spouse of H.E. the Ambassador in Norway which was exclusively for Norwegian women who are holding prominent positions in Norway. The fashion show was conducted depicting the sarees and jewellery of each State in India, one Indian lady and one Norwegian lady represented each State in the fashion show depicting the style traditions and cultures of that particular State. At the end, all participants joined on the stage depicting India's Unity in the Diversity on sarees. The event was inaugurated with a traditional dance performance by Indian women and concluded by Vande Mataram dance depicting the eloquence of saree in the dance forms. The event was attended by around 200 Norwegian guests and participants. The guests were very much enthralled by the event.

A large number of Norwegian guests came in saree themselves and some Norwegian women were helped by volunteers from the Mission. Mrs. Britt Nilsen, Head of Sustainability, Schibsted, addressed the gathering as the Chief Guest.

2. Land of Woven Dreams Event in London, UK, 6-7 August 2022

On the occasion of celebration of 8th National Handloom Day on 7th August 2022, O/o Development Commissioner (Handlooms), Ministry of Textiles, Government of India advised the Handloom Export Promotion Council for the first time to organise an event in overseas countries particularly in UK and in Spain so as to popularise the rich heritage, uniqueness and versatility of Indian handwoven textiles.

A team of officials comprising of Senior faculties from National Institute of Fashion Technology, Delhi and the Zonal Directors of Weavers Service Centres Delhi, Guwahati & Chennai had undertaken the task of identifying the samples from the collections available with Weavers Service Centres and Central Cottage Industries Corporation and other sources. The samples identified by the above team of officials were sent for the Thematic Display at the event organised in United Kingdom. An event management company in United Kingdom was chosen by the Council in coordination with the High Commission of India, UK. Hotel Montcalm, a centrally located hotel was chosen as the venue in coordination with the High Commission of India in UK for putting up Theme Pavilion and Live weaving demonstration.

On 6th August 2022, a panel discussion was held on the topic 'Role and Relevance of Handlooms in the future of Fashion Industry'. The O/o High Commission of India in London had extended their valuable support in coordinating and organising this event at Gandhi Hall, India House in London.

Shri. Sujith Ghosh, Acting High Commissioner, High Commission of India delivered the welcome address which was followed by the Panel discussion in a hybrid mode (Virtual & Physical).

The Thematic Display of handwoven products from different regions of India was put up at Hotel Montcalm along with a live demonstration on handloom weaving of Bhujodi Shawls & stoles. The curation of thematic Display showcasing the versatility and richness of Indian handloom products was undertaken by Prof. Jonalee Das & Mr. K.C Prashanth, Associate Professor, NIFT Bengaluru. The two days' event was inaugurated by Shri. Sujith Ghosh, Acting High Commissioner, High Commission of India in London. The event had over 40 visitors which included Shri. Virendra Sharma, Member of Parliament for Ealing Southall, House of Commons, London, Dr. Lakmini Peiris Mendis, Minister (Commercial), High Commission of Sri Lanka, Ms. Divia Patel, Senior Curator, Asian Department, Victoria and Albert Museum, London. Shri. Himanshu Vyas, Chairman, NRG Centre Committee, Gujarat Chamber of Commerce & Industry, Ahmedabad and many from the trade and Indian Diaspora. AV screening on Indian Handwoven industry was also undertaken at the venue. The visitors had shown keen interest to buy the products on display.

Mr. P.Rangasamy, Joint Director of the Council represented the Council at the event for onsite coordination.

The event was organised with the financial assistance from the O/o Development Commissioner(Handlooms), Ministry of Textiles, Govt. of India.

3. Land of Woven Dreams Event in Barcelona, Spain, 7-8 August 2022

On the occasion of celebration of 8th National Handloom Day on 7th August 2022, O/o Development Commissioner(Handlooms), Ministry of Textiles, Government of India advised the Handloom Export Promotion Council to organise event in overseas countries particularly in UK and in Spain.

The event titled "Land of Woven Dreams" coinciding National Handloom Day on 7th August 2022 was organized by HEPC at Intercontinental Hotel, Madrid. The event had a thematic Display of traditional handwoven products sourced from different parts of India with the support of Senior faculties from National Institute of Fashion Technology and officials of Weavers Service centres. The event also had live weaving demonstration by National Awardee from Bhuj, Gujarat. The event was inaugurated by HE Shri Dinesh Patnaik, Ambassador, Embassy of India, Madrid by lighting the lamp.

On 7th August 2022, a seminar was held on the topic "Sustainability and Cultural Preservation of Handlooms And Sustainability through Upcycling of Handlooms".

In commemoration of Celebration of 75th year of Independence, 75 Handloom Gift items comprising of Shawls, Stoles, Tie & pocket squares were sourced by HEPC with the support of faculties from National Institute of Fashion Technology, officials of Weavers Service Centres from the Central Cottage Industries Corporation and other sources were presented to the visiting dignitaries by Embassy of India in Spain.

The Council was represented by Shri N.Sreedhar, Executive Director, HEPC. The event was organized with the financial approval from the O/o the Development Commissioner (Handlooms), Ministry of Textiles, Govt. of India.

4. Textile exhibition "Charka & Kargha", Sydney, Australia, 15-8-2022 to 26-1-2023.

The Consulate General of India, Sydney, Australia, celebrated the Azadi Ka Amrit Mahotsav (AKAM) by organizing an exclusive event in close partnership with Powerhouse Museum [also known as Museum of Applied Arts and Sciences (MAAS)] - an iconic institution of NSW in Ultimo, in the heart of Sydney to showcase India's rich cultural diversity and contributions of the Indian-Australian community to the multicultural mosaic of Australia.

To mark the occasion of Azadi Ka Amrit Mahotsav, a grand celebration was organised at the prestigious 'The Powerhouse Museum, Sydney. The grand celebration at powerhouse museum had gracious presence of Her Excellency the Honourable Governor, Margaret Beazley AC QC & Mr. Dennis Wilson, Governor of New South Wales, Serving Ministers, Federal and NSW MPs, Mayors, Councilors, Consular Corps and distinguished guests from all walks of life. The event was attended by more than 200 guests.

To compliment the rich legacy of Indian textiles known for its exquisite vibrant yet elegant outlook, a dedicated textile exhibition was curated by the prestigious Powerhouse Museum reflecting the saga of diverse Indian culture inspiring the evolution of Indian textiles. The exhibition aptly named as “Charkha & Kargha” meaning a spinning wheel & loom, exhibition featured over 100 rare items dating back to 16th century from the foundational collection of the Powerhouse Museum. The exhibition also showcased uniquely the evolved status of Indian textiles through the exquisite collection of fabric such as Silk, Cotton, Khadi, Linen, and Jute sourced by HEPC through Weavers Service centres located at different parts of India, and other department, and gifted to the Museum by the Ministry of Textiles, Government of India on the occasion of Azadi Ka Amrit Mahotsav.

The exhibition also had live demonstration of handlooms by the national award winner master weavers from city older than history Banaras & Pochampalli. These master weavers Mr. Naseem Ahmed, Mr. Tauseef Ahmed, Mr. Ramesh Thadaka (national award-handloom), Mr. Yadagiri Paladi were deputed for live demonstration of weaving. These weavers are known for producing world class fabric through their unparalleled craftsmanship and are also known for dedication of generations.

Inspired from the exhibition, a dedicated segment highlighting rich legacy of Indian threads named as “Viraasati Dhaage” have showcased various states of India, actively contributed by Sydney based Indian community.

As per the directions of the Development Commissioner for Handlooms, HEPC had coordinated with various Departments & organisations to source exclusive and unique handloom items (Silk, Cotton, Khadi, Pashmina, etc) from all over India. Directors from Weavers' Service Centre were requested to identify such items for procurement. Unique textile garments known for their exquisite elegance and craftsmanship were also identified.

The event was organised with the financial grant from O/o the Development Commissioner (Handlooms), Ministry of Textiles, Govt. of India, for the items, looms procured by HEPC from handloom sector.

International Events in India

1. Handloom Sourcing Show, Bargarh, Odisha 7-8 August 2022

In consideration of the market potential of handwoven products of the Bargarh region, Ministry of Textiles, Government of India has been emphasizing the need for focusing market development of this region. To align with these objectives of Ministry of Textiles, Govt. of India, Handloom Export Promotion Council in association with National Handloom Development Corporation organized a special Handloom Sourcing Show an

Exclusive Sourcing Event for the Bargarh District's handloom stakeholders at the auditorium of Indian Institute of Handloom Technology, Bargarh during 7th and 8th August 2022. The event was organised with an objective to provide necessary market linkage for International market for the handwoven products from Bargarh, Odisha. The event was organised with the financial assistance under National Handloom Development Programme of O/o Development Commissioner (Handlooms), Ministry of Textiles, Govt. of India.

The Sourcing Show was inaugurated by the Chief Guest Shri Sambit Acharya, President, Sambalpur Bastralaya HL Co-Operative Society Ltd with an inaugural address in the presence of Shri S.Chetia, RM, NHDC Ltd Kolkata, Mr. M Anandam, Head Of Office, IIHT Bargarh, Mr. S N Pradhan, Secretary Cum WS, O/o The Deputy Director (Textiles), Mr. A K Saha, Manager, NHDC Ltd, Bhubaneshwar & Mr M J Saikia, TFO, HEPC-Guwahati , Trade Visitors, Participants, Govt. Officials press & media. The Chief guest also released the Show directory brought out by the Council exclusively for the event.

30 exhibitors were shortlisted for participating in the event (21 Nos. as recommended by O/o Directorate of Handlooms, Govt. of Odisha and 9 Nos. as recommended by NHDC) of which 28 exhibitors who displayed their exclusive Handwoven products from Bargarh, Odisha region.

As per the feedback of the participants, spot sale of handloom products worth of Rs.2,55,000/- & enquiries worth of Rs.37,00,000/- were reported. A total business of Rs.39.55 lakhs was generated during the 3 days event.

2. Handloom Sourcing Show, Bhagalpur, Bihar, 7- 9 August 2022

In consideration of the market potential of handwoven products of this region , Ministry of Textiles, Government of India has been emphasizing the need for focusing market development of this region. To align with these objectives of Ministry of Textiles , Govt. of India, Handloom Export Promotion Council organized a special Handloom Sourcing Show during National Handloom Day on 7th August 2022 an Exclusive Sourcing Event for the Bihar and Bhagalpur Region Product at Hotel Maxx Inn, Bhagalpur during 7th to 9th August 2022. The event was organised with an objective to provide necessary market linkage for International market for the handwoven products from Bihar. The event was organised with the financial assistance under National Handloom Development Programme of O/o Development Commissioner (Handlooms), Ministry of Textiles, Govt. of India.

The Sourcing Show was inaugurated by the Chief Guest Shri Ajay Kumar Mandal, Honourable Member of Parliament from Bhagalpur by ribbon cutting and lighting of lamp in the presence Shri Chandan Mani Tripathi, Deputy Manager, NHDC, Bhagalpur Shri V. U. Bhaishare, Assistant Director, WSC, Bhagalpur, Shri M. Sundar, Joint Director, HEPC, Trade Visitors, Participants, Govt. Officials. The Chief Guest also visited to each stall and interacted to all the participants. Hon'ble Member of Parliament also appreciated HEPC to organise such fruitful event to provide market linkage to manufacturers of Bihar region.

Handloom Export Promotion Council (HEPC) organised the participation of 30 exhibitors from Bhagalpur region as nominated by Weavers Service Centre , Bhagalpur. The participants displayed their exclusive Bihar Region Handwoven products such as Saree, Dupatta, Dress Material, Gamcha, Bed Sheet, Lungi, Tassar Silk Sarees, Tassar Dress Materils, Scarfts, Stoles & Silk fabrics.

As per the feedback of the participants, a spot order/sale of handloom products worth of Rs.28,33,500/- & enquiries worth of Rs.1,22,72,000/- were reported. A total business of Rs.1.51 crore was generated during the 3 days event

3. India Textile Sourcing Fair (ITSF), New Delhi, India 14-16 March 2023

India Textile Sourcing Fair was organised as a Reverse Buyer Seller Meet by the Council at The Leela Ambience & Convention Hotel, Delhi availing financial assistance under Market Access Initiative Scheme of Ministry of Commerce & Industry.

The inaugural function was held on 14-03-23 with a lighting of lamp by Smt. Darshana Vikram Jardosh, Hon'ble Minister of State for Textiles, Govt. of India in the presence of special invitees Shri.T.P.Rajesh, IAS, Commissioner of Handlooms. Govt. of Tamil Nadu , Smt. Rita Preema Hemrajani, Managing Director, NHDC, Shri P. Gopalakrishnan, Chairman, HEPC, Shri. Lalit Goel, Vice Chairman HEPC and Shri N.Sreedhar, Executive Director, HEPC exhibitors and buyers from overseas countries.

The Chief Guest of the event Smt. Darshana Vikram Jardosh, Hon'ble Minister of State for Textiles, Govt. of India, addressed the gathering which had the attendance of hosted buyers from around 35 countries and exhibitors from all over India. An exclusive exhibitors' catalogue brought out by the Council for the event was released on the occasion by the Chief Guest in the presence of other dignitaries.

Seminars inviting resource persons from various institutions and Business Networking Meets were organized during the event.

A total of 141 exhibitors participated in the event. The prominent among them in terms of number of participants are from the states such as Tamil Nadu (40 Nos.), Haryana (29 Nos.), Assam (14 nos.), Kerala (10 Nos.) , Jammu & Kashmir (7 Nos) and Ladakh (5 Nos).

A total of 131 overseas trade visitors (117Nos availing travel package and 14 Nos at own cost) from 35 countries visited the event by availing travel grant.

ITSF 2023 fetched spot order of about Rs.5.31 crores and business enquiries of Rs.17.87 crores.

Seminars/Workshops

1. Council organised a seminar “Identifying and Handholding Exportable Products at Cannanore” at Cannanore, Kerala on 9th June 2022 with financial grant under the National Handloom Development Programme (NHDP) scheme of the Office of the Development Commissioner (Handlooms), Ministry of Textiles, Govt. of India. During the seminar, information pertaining to various schemes of Customs Procedures and export Incentive, Design Trends and Product adaptation, Credit facilities for Exporters, Role & activities of HEPC was disseminated. Nearly 65 participants comprising weavers, master weavers, cooperative societies, manufacturers, merchants participated in the seminar.

2. Council organised a seminar on “Heimtextil 2023 Color Trends & Visual Merchandising” at Karur in The Royal Grand Hotel – Royal Majestic Hall on 15.09.2022 with financial grant under the National Handloom Development Programme (NHDP) scheme of the Office of the Development Commissioner (Handlooms), Ministry of Textiles, Govt. of India. During the seminar, information pertaining to Heimtextil colour trend 2023 presenting the color and design forecast in line with Heimtextil trends, product presentation, importance on Visual Merchandising was disseminated. Around 175 participants attended the seminar.

3. Council organised a seminar “Market Dynamics of International Trade” at Pai Vista Hotel, Mysuru on 29th September 2022 with financial grant under the National Handloom Development Programme (NHDP) scheme of the Office of the Development Commissioner (Handlooms), Ministry of Textiles, Govt. of India. During the seminar, information pertaining to various schemes operated by the O/o Development Commissioner for Handlooms, Ministry of Textiles, Government of India, State Government, Design Trends and Product adaptation, Credit facilities for Exporters, Role & activities of HEPC was disseminated. Nearly 70 participants comprising weavers, master weavers, cooperative societies, manufacturers, merchants participated in the seminar.

4. Council organised a seminar on “Colour Trends and Visual Merchandising” at Hotel Gold, G.T. Road, Panipat on 06.10.2022 with financial grant under the National Handloom Development Programme (NHDP) scheme of the Office of the Development Commissioner (Handlooms), Ministry of Textiles, Govt. of India. During the seminar, information pertaining to Color Trends and Visual Merchandising presenting the color and design forecast in line with Heimtextil trends, product presentation, importance on Visual Merchandising was disseminated activities of the HEPC was disseminated. About 60 exporters/aspirant exporters and weavers participated in the seminar.

5. Council organised a seminar on “Export Awareness and Facilitation” at Mayur Hotel and Resort, Sitapur, Uttar Pradesh on 11th October 2022 with financial grant under Market Access Initiative Scheme (MAI), Department of Commerce, Ministry of Commerce & Industry, Government of India. During the seminar, information pertaining to procedure for obtaining IE code, facilities offered by O/o DGFT to exporters, Foreign Trade Policy, various schemes operated by the O/o Development Commissioner for Handlooms, Ministry of Textiles, Government of India for the welfare of weavers, Design Trends and

Product adaptation, activities of the HEPC was disseminated. Around 55 participants comprising manufacturers, master weavers, weavers, societies etc. attended the seminar.

6. Council organised a seminar on “Market Dynamics of International Trade” at Thiagarajar School of Management, Madurai on 15th November 2022 with financial grant under Market Access Initiative Scheme (MAI), Department of Commerce, Ministry of Commerce & Industry, Government of India. During the seminar, information pertaining Market Dynamics of international trade, Brand promotion, latest trends in export and facilities/assistance available from various departments/agencies of Government of India, Export Credit schemes., activities of the HEPC was disseminated. Around 85 participants comprising manufacturers, master weavers, weavers, societies etc. attended the seminar.

7. Council organised a seminar on “Export Marketing and Procedures & Identifying and Handholding Exportable Products from Tripura” at Hotel Ginger, Agartala on 16.12.2022 with financial grant under Market Access Initiative Scheme (MAI), Department of Commerce, Ministry of Commerce & Industry, Government of India. During the seminar, information pertaining, Export Promotion Schemes rewards/incentives of Department of Handlooms, Handicrafts & Sericulture, Govt Of Tripura, presentation on India Handloom Brand and Handloom Mark, NHDC schemes, functions of DIG-BUNAI, OPEN SOURCE CATD software and activities of the HEPC was disseminated. Nearly 45 attendees, comprising of Master weavers, Aspirant exporters, NGOs and cluster executives/Designers/govt officials attended the seminar.

8. Council organised a seminar “Identifying and handholding exportable products at Alleppey” at Kerala State Coir Machinery Manufacturing Company Ltd, Chungam, Alleppey on 28th December 2022 with financial grant under the National Handloom Development Programme (NHDP) scheme of the Office of the Development Commissioner (Handlooms), Ministry of Textiles, Govt. of India. During the seminar, information pertaining to various schemes operated by the O/o Development Commissioner for Handlooms, Ministry of Textiles, Government of India, Design Trends and Product adaptation, Credit facilities for Exporters, Basics of Export & Customs Formalities, activities of HEPC was disseminated. Nearly 90 participants comprising weavers, master weavers, cooperative societies, manufacturers, merchants participated in the seminar.

9. Council organised a seminar on “Market Dynamics of International Trade” at at The Classic Hotel, Imphal on 29th March 2023 with financial grant under Market Access Initiative Scheme (MAI), Department of Commerce, Ministry of Commerce & Industry, Government of India. During the seminar, information pertaining to NHDC’s revised raw materials supply scheme., India Handloom Brand, Functions of DIG-BUNAI, OPEN SOURCE CATD software., various schemes operated by the O/o Development Commissioner for Handlooms, Ministry of Textiles, Government of India for the welfare of weavers, activities of the HEPC was disseminated. Around 70 participants comprising Master weavers, Aspirant exporters, NGO’s and cluster executives/Designers societies etc. attended the seminar.

Meetings 2022-23

1. Executive Director with JS – EP Textiles & other officials attended the virtual meeting on the outreach programme on Ahmedabad regarding FTA Dubai on 01.04.2022.
2. Executive Director and Joint Director-EP attended the virtual meeting with Mr. Sameer Deolalikar, Founder & CEO Fyaril AB, Sweden regarding their E-commerce platform on 04.04.2022.
3. Executive Director and Joint Director attended the state government of Gujarat under the chairmanship of Shri Amitabh Kumar (Joint Secretary), Department of Commerce to discuss the Stakeholder meeting on Free trade Agreements (FTAs): India-UAE & India- Australia on 04.04.2022.
4. Executive Director attended the Virtual Meeting on export of textiles and apparels to Japan under the Chairmanship of Shri Vijoy Kumar Singh, Additional Secretary, Ministry of Textiles on 05.04.2022.
5. Executive Director and Joint Director attended the virtual meeting under the Chairmanship of Shri Manish Chadha, Joint Secretary, Department of Commerce on the export opportunities in Russian market on 08.04.2022.
6. Joint Director attended the virtual Meeting with IBEF to launch a campaign to promote exports of Indian products & services on 08.04.2022.
7. Joint Director participated as resource person for the FICCI Rajasthan State Council, in association with Rajasthan Handloom Development Corporation for the Webinar on Rajasthan Handloom 2.0 with the theme “Reimagining the Handloom Growth Story in Rajasthan” on 08.04.2022.
8. Assistant Director attended the virtual meeting with Leh Incubation Centre, Leh and Shri Suvidh Shah, Jt.DGFT, Ludhiana on basics of export, compliances, and documentation for handholding enterprises with export potential in various sectors from Ladakh on 09.04.2022.
9. Trade Facilitation Officer, Guwahati attended the meeting of PREVIEW to present on Export Procedure and Documentation on 09.04.2022.
10. Executive Director and Joint Director -EP attended the virtual meeting with Ms. Jessica Bazire of Dubai Global Connect on warehouse cum show room hiring at Dubai Global Connect Project on 11.04.2022.
11. Joint Director - EP attended the virtual Meeting with IBEF on Branding during International Events on 13.04.2022
12. Chairman, Vice Chairman and Executive Director has meeting with Sec (Textiles), Add. Sec (Textiles), DC(Handlooms), Trade Advisor, JS- EP Textiles to discuss the proceedings of HEPC and the matters related to HS Codes for HEPC on 22.04.2022

13. Executive Director and Joint Director attended the virtual meeting with Embassy of India, Italy to discuss the analysis of Handloom Products export for the last 5 years, since the trend is decreasing comparing 2017-18,2018-19 & 2019-20 on 26.04.2022
14. Executive Director and Joint Director attended the virtual meeting with Embassy of India, France to discuss the analysis of Handloom Products export for the last 5 years, since the trend is decreasing comparing 2017-18,2018-19 & 2019-20 on 27.04.2022
15. Executive Director and Joint Director attended the virtual meeting with Embassy of India, Spain to discuss the analysis of Handloom Products export for the last 5 years, since the trend is decreasing comparing 2017-18,2018-19 & 2019-20 on 28.04.2022
16. Executive Director and Joint Director attended the virtual meeting of Districts as Export Hubs Meeting with DGFT - Focus@75 under the chairmanship of Shri. Santosh Kumar Sarangi, DG, DGFT on 28.04.2022
17. Executive Director and Joint Director had virtual meeting with Ms. Tara Pathak, Consul (Commerce & Press), Consulate General of India, Johannesburg regarding analysis of Handloom export and the action plan to increase the export on 09.05.2022
18. India Senegal Joint Trade Committee - Webinar on May 5 at 1030 hrs GMT on 10.05.2022
19. Joint Director -EP attended the webinar on "Domestic Production Opportunities in the context of Atma Nirbhara Bharat organised by the Director General of Foreign Trade (DGFT) on 10.05.2022
20. Executive Director and the Joint Director have attended the outreach programme on India's Free Trade Agreements with UAE and Australia in Chennai chaired by Hon'ble Minister of Finance and Hon'ble Minister of State in the Ministry of Fisheries, Animal Husbandry and Dairying and Ministry of Information and Broadcasting on 10.05.2022.
21. Executive Director and Joint Director had attended virtual meeting with Shri Rajeev Arora, Second Secretary (Commerce), embassy of India, Abudhabi on analysis of handloom export and the action plan to increase the export on 11.05.2022.
22. Executive Director and Joint Director have attended the meeting regarding phase I of District as Export hub -Focus@75 organised by Director General of Foreign Trade (DGFT) through VC on 11.05.2022
23. Executive Director and Joint Director-EP attended Virtual Meetings with Embassy of India Norway on AKAM Festival on 13.05.2022
24. Executive Director had attended the meeting with Hon'ble Minister for Commerce & Industry in connection with ongoing FTA with UK, EU and Canada through VC on 14.05.2022
25. Chairman and Executive Director had attended PLI meeting chaired by the Secretary (Textiles) on 17.05.2022

26. Executive Director had attended the meeting through VC proposed by Nodal officer Smt. Dona Ghosh, Joint DGFT O/o Addl DGFT Kolkata - DEH Scheme -Discussion on the initiative, course of action, and adoption of Plan (Odisha) on 19.05.2022
27. Executive Director had attended stake holder consultation meeting organised by department of commerce on 20.05.2022 through VC on 20.05.2022
28. Executive Director and Joint Director-EP MAI sub-Committee Meeting (Virtual) on Annual marketing Plan 2022-23 on 20.05.2022
29. Executive Director and Joint Director-EP had attended meeting with DC(Handlooms) on National Handloom Day event at Gujarat on 23.05.2022
30. Executive Director had attended the Tamilnadu Handlooms - Creation of Design Studio on 24.05.2022
31. Executive Director and Joint Director had virtual meeting with Suraj Mohan, Vice Consul (Com), Consulate General of India, Sao Paulo embassy of India, Sao paulo on analysis of handloom export through VC on 27.05.2022
32. Executive Director and Joint Director- EP attended the meeting with O/o.Consul General of India, Sydney on Power House Museum Exhibition through Virtual Mode on 06.06.2022
33. Executive Director and Joint Director attended the meeting of stakeholder consultations needs to held in each district with exporters/manufacturers/producers/service providers etc for the identified "Durries" at Gwalior district of Madhya Pradesh under pilot project towards initiative for developing districts as export hub under the Chairmanship of DGFT on 07.06.2022.
34. Executive Director and Joint Director attended the meeting with stake holders i.e., DIC, EEPC, DGFT, MP Hasthshilp, EEPC and its Members to discuss action plan DEH@ 75, Gwalior District, Madhya Pradesh 16.06.2022
35. Joint Director attended the virtual meeting of India - New Zealand Joint Trade Committee meeting under the Chairmanship of Shri Devesh Gupta, Director FT(Oceania) in the Department of Commerce on 16.06.2022
36. Joint Director attended the virtual meeting with Shri Sunil Dhani, Second Secretary (Commerce), Embassy of India, Stockholm on analysis of handloom export through Virtual mode on 17.06.2022
37. Executive Director and Joint Director attended the meeting Handloom Revival Committee Meeting organised by Department of Handloom and Textiles, Bangalore on 17.06.2022
38. Executive Director attended the Talented Weavers Award Selection Committee meeting for the year 2021-22 in the conference Hall of the Commissionerate of Handlooms, Kuralagam on 17.06.2022

39. Executive Director and Joint Director- EP attended the Meeting with NHDC and other stake holders on “Land of Woven Dreams – Exhibition in UK + 1 EU country” on 27.06.2022
40. Executive Director attended the Grand Finale of Udyami Bharat organised by Ministry of MSME inaugurated by Hon’ble Prime Minister 30.06.2022
41. Executive Director attended the presentation by Handloom Committee and Plan for Handloom Haat & Cottage Emporium under the chairmanship of chaired by the Hon'ble Minister of Textiles on 01.07.2022
42. Chairman attended the virtual 29th Board meeting of Textile Sector Council on 01.07.2022
43. Joint Director attended the virtual meeting under the Chairmanship of JS, DoC with EoI in CIS region and EPCs/CBs on progress of export target 2022-23 on 01.07.2022.
44. A meeting chaired by the Secretary (Textiles and attended by DC(Handlooms) Directors from NIFT and other stake holders was held at Udyog Bhavan on the subject pertaining to organising of National Handloom Day events. The Council was represented by Executive Director and Joint Director - EP on 11.07.2022.
45. Joint Director attended the Stakeholders' Consultations virtual meeting on Export Potential of Annamayya District under the Chairmanship of District Industries Officer District Industries Centre on 12.07.2022.
46. Joint Director attended the virtual meeting of 16th Handloom and Khadi Sectional Committee, TXD 08 headed by Shri Vishesh Nautiyal, Weavers Service Centre, Delhi on 13.07.2022.
47. Joint Director attended the virtual meeting to discuss the opportunities and suggestions for export of Handloom, Handicraft and Khadi Products organised by Additional Director, Cottage & Rural Industries, Gandhinagar on 13.07.2022
48. Executive Director attended the State Level Project committee (SLPC) under the chairmanship of Commissioner of Handlooms, Chennai on 15.07.2022
49. Executive Director attended the DEH, Exports Stake Holders Meeting at Kancheepuram District regarding Suggestions and Inputs for Export Promotion on 22.07.2022
50. Executive Director attended the presentation by Handloom Committee and Plan for Handloom Haat & Cottage Emporium under the chairmanship of chaired by the Hon'ble Minister of Textiles, New Delhi on 28.07.2022
51. Joint Director attended the virtual meeting of Export performance review with EPCs under the Chairmanship of Commerce Secretary, Dept of Commerce on 28.07.2022
52. In connection with the organizing of Land of Woven Dreams event in UK and Spain, several rounds of virtual meetings were held with the officials of High Commission of India in UK and the Embassy of India in Spain and the meeting was participated by Executive Director and Joint Director (Export Promotion)

53. In connection with the organising of Land of Woven Dreams event in UK and Spain, several rounds of virtual meetings were held with the faculties from NIFT- Bangalore & Delhi and the event Management Companies and the meeting was participated by Executive Director and Joint Director (Export Promotion)
54. Chairman, Joint Director attended the Virtual B2B discussions with Indian Exporters and Importers of Nigeria on occasion of National Handloom Day by HCI, Abuja on 08.08.2022
55. Assistant Director attended the Handloom Day programme at the conference hall, NABARD, Tamil Nadu Regional Office, Chennai on 10.08.2022
56. Joint Director attended the Research study on Export Promotion Councils in India to discuss the inputs on the questionnaire shared by HEPC with Smt. Vidhi Narang, Associate, Advisory - Management Consulting (MC), PricewaterhouseCoopers Private Limited on 16.08.2022.
57. Executive Director, Joint Director and Joint Director -EP attended the conference of Women's Indian Chamber of Commerce & Industry, (WICCI) for "INTERWOVEN IDENTITIES 2.0 - The Handloom Narratives" to present a session by Joint Director, HEPC on 19.08.2022
58. Executive Director attended the stakeholders meeting for India – Korea CEPA Expansion to discuss the Rules of Origin and TBT measures particularly pertaining to Korea Shri. Rizul Arora, TNB Division, Department of Commerce on 25.08.2022
59. TFO, Guwahati participated in the LOOMS (Local Opportunities and Objectives for Market Scalability) conclave on the Handloom & khadi to celebrate 75 years of India's Independence under "AZADI KA AMRIT MAHOTSAV" at Vivanta, Guwahati, Assam on 01.09.2022
60. The Executive Director and Joint Director -EP held a meeting with Shri.Rajesh Bhagat, Consultant (South Asia) of Hongkong Trade Development Council on 09.09.2022
61. Chairman attended the Board of Trade meeting in New Delhi under the chairmanship of Hon'ble Minister of Commerce and Industry on 13.09.2022
62. Joint Director -EP attended the meeting on stakeholder Workshop/ consultation on MAI Scheme held at Vanijya Bhawan, New Delhi under the Chairmanship of Shri Anant Swarup, Joint Secretary, Department of Commerce on 19.09.2022
63. Joint Director deliver the Roundtable Conference on Textile Value Chain: Leveraging Trade and Partnership Opportunities through Virtual mode on 16.06.2022
64. Joint Director -EP Virtual meeting with representatives of TradeChile, Santiago on organising BSM in Chile on 21.09.2022
65. Executive Director, Joint Director and Senior Executive attended the Global Spin Trade Conclave on Promotion of Handlooms, Handicrafts and Technical Textiles on 21st - 22nd September 2022 at Crowne Plaza, Chennai on 21.09.2022

66. Joint Director attended the review of Export Target for 2022-23 of CIS countries under the chairmanship of Shri Manish Chadha Joint Secretary, FT(CIS) Division, Department of Commerce on 29.09.2022
67. Joint Director attended the meeting for the mechanism for establishing the linkages of SHGs with Export Promotion Council's and required training needs for export of their products under the chairmanship of Dr. Radhika Rani, Director & Centre Head, Centre for Marketing & Promotion of Rural Products through Virtual Mode on 03.10.2022
68. Joint Director attended the Interaction meeting with Handloom Stakeholders by DGFT Kanpur & HEPC member exporters with ITS officers in DGFT/DoC to develop expertise in Handloom & handicraft sector for Export promotion on 06.10.2022.
69. Chairman, Vice Chairman, Executive Director and EC members attended the Hon'ble CIM meeting on 7.10.2022 through hybrid mode to review the export performance on 07.10.2022.
70. Executive Director and Joint Director attended the Extensive discussion on PSRs for Chapters 50-70 for FTAs with the UK, the EU, and Canada with Shri Anupam Kumar, Dy DGFT through Virtual Mode on 10.10.2022
71. Executive Director and Joint Director attended the meeting organised by Shri Fahad Ahmed Khan Suri, Under Secretary, Department of Commerce to discuss the progress of our Textiles exports to the UAE under CEPA, discuss ways of increasing CEPA utilization, enhancing our exports and any operational issues related to CEPA faced by our textile's exporters through Virtual Mode on 11.10.2022
72. Chairman and Executive Director attended the interactive meeting with exporters with Shri Piyush Goyal, Hon'ble Union Minister of Commerce & Industry, Minister of Textiles at Hotel Le Royal Meridien, Chennai to discuss the various issues and suggestions on 16.10.2022
73. Executive Director and Joint Director attended meeting to discuss the possibilities for Collaboration of Export Promotion Initiatives organised by Foreign Cooperation Department, Government of Haryana through Virtual mode on 20.10.2022
74. Chairman, Vice Chairman, Executive Director and EC members attended Introductory meeting with representatives of Textile Industry under the Chairmanship of Hon'ble Minister of Textiles along with Secretary (Textile) and Designate Secretary (Textile) through Virtual mode on 26.10.2022
75. Executive Director attended Technical Bid Opening Meeting for the Establishment of DICC at Department of Handlooms, Kuralagam on 27.10.2022
76. Executive Director and Joint Director attended the Meeting to discuss the Product Specific Rules for India- Korea CEPA upgrade negotiation with Shri Anupam Kumar, Dy DGFT through Virtual Mode on 01.11.2022

77. Assistant Director, RO ND made presentation on HEPC's role & activities for webinar to energise young entrepreneurs to start and expand their business for domestic trade and exports organised 'One District - One Product (ODOP)' under the grand celebration of Madhya Pradesh Foundation Day on 04.11.2022
78. Executive Director attended the Review Meeting for Design and Incubation Centre for Creative and Cultural Crafts through Virtual mode organised by Department of Handlooms, Tamilnadu on 04.11.2022
79. Executive Director and Joint Director -EP attended the meeting under the chairmanship of Shri. Piyush Goyal, Hon'ble Union Minister of Commerce & Industry and Minister of Textiles at Varanasi for the interaction of beneficiaries of Textile Industry on 11.11.2022
80. Chairman, Vice Chairman, Executive Director and Joint Director attended the stakeholders meeting for consultation on proposed PLI-2 under the chairpersonship of Secretary (Textiles) through Virtual mode. Chairman has emphasised various suggestions for consideration on draft PLI 2.0 in Home textile sector to Smt. Rachna Shah, Secretary (Textiles) on 14.11.2022 & 21.11.2022
81. Executive Director and Joint Director attended the meeting of eBay to understand the collaboration objectives for enhancing export competitiveness of the local handloom industry on 18.11.2022
82. Executive Director and Joint Director attended the Extensive discussion on PSRs for Chapters 50-70 for FTAs with the UK, the EU, and Canada with Shri Anupam Kumar, Dy DGFT through Virtual Mode 18.11.2022
83. Chairman, Executive Director and Joint Director attended Stakeholder Consultation Meeting on Priority Issues being taken up by the Department of Commerce during the upcoming G20 Presidency on 21.11.2022
84. Executive Director attended the parliamentary consultative committee meeting chaired by Shri. Piyush Goyal, Hon'ble Union Minister of Commerce & Industry and Minister of Textiles attended by Secretary (Textiles), DC(Handloom), DC(Handicraft), Trade advisor, Addl. Sec (Textiles) and other senior officials from Ministry of Textiles to discuss the development of Handloom and Handicrafts in India on 22.11.2022
85. Chairman, Executive Director and Joint Director attended the International conference on Technical Textiles in the Textile sector organised by Commissioner of Textiles, Govt of Tamilnadu at Chennai on 25.11.2022
86. Executive Director attended the meeting chaired by Sh. Sunil Barthwal, Secretary (Commerce). During the meeting Sh. Santosh Kumar Sarangi, DGFT, Sh. L Satya Srinivas, Addl. Secretary (Commerce), Sh. SBS Reddy, Additional DGFT, Smt. Shubhra, Trade Advisor (Textiles) and senior officers from Ministry of Commerce were present. Executive Director, HEPC discussed about the Current export scenario, Export strategy with analysis on product and market diversification and deepening of exports in existing markets. Discussions on standards, market access issues (tariff and non-tariff measures, Action points / issues for facilitating handloom and Home textile exports, etc. on 26.11.2022

87. Joint Director attended as eminent speaker in session on Sourcing of Handlooms & Handicrafts at 'Make in Odisha conclave '22 on 02.12.2022
88. Executive Director and Joint Director attended the meeting to discuss progress related to operationalization of International Trade Settlement in Indian Rupees (INR) under the co-Chairmanship of Secretary (DFS) and Secretary (Commerce) through Virtual mode on 05.12.2022
89. Joint Director attended the meeting to finalize the PSRs for Chapters 50-63 for FTAs with Canada organised by Shri. Anupam Kumar, Dy DGFT through Virtual mode on 07.12.2022
90. Joint Director attended the G20 Trade and Investment Working Group (TIWG) Preparation: Stakeholders' Consultation on Priority Issue 3 – Integrating MSMEs in Global Trade organised by Indian Council of Research on International Economic Relations through Virtual mode on 07.12.2022
91. Chairman, Vice Chairman, Executive Director had a meeting with Smt. Rachna Shah, Secretary (Textiles) to discuss about the Progress of HEPC and Textile Industry, PLI scheme 2.0, etc. on 07.12.2022
92. Chairman, Vice Chairman, Executive Director and EC Member had a meeting with Shri. Santosh Kumar Sarangi, Director General, DGFT to address various issue of the textile industry on 07.12.2022
93. Chairman, Vice Chairman, Executive Director and EC Member had a meeting with Smt. Shubhra, DC Handlooms (Additional Charge) & Trade Advisor, Ministry of Textiles to discuss about HEPC proposals on 07.12.2022
94. Joint Director attended as speaker for the One-day workshop on Strategies for revitalizing handloom sector by Department of Handlooms, Tamilnadu in Chennai on 13.12.2022
95. Chairman, Executive Director, Karur delegation Team attended the Textile Conclave at Kashi Tamil Sangamam in Varanasi and delivered special address and "Vision 2047-Textiles" and attended various programs of Ministry of Textiles on 14.12.2022 & 15.12.2022
96. Executive Director and Joint Director-EP attended the virtual meeting with Embassy of India, Berlin regarding participation in Heimtextil 2023 on 19.12.2022
97. Executive Director visited the O/o DC (Handlooms) for discussing various proposals on 29.12.2022
98. Joint Director attended the virtual meeting to discuss on Cotton Packaging organised by O/o Principal Secretary to Govt. (Handlooms & Textiles), AP on 29.12.2022
99. Joint Director attended the virtual meeting to discuss the strategy to achieve the textiles exports target for 2022-23 under the chairmanship of Shri Neeraj Gaba, Director (EP-Textiles Division), Department of Commerce on 29.12.2022

100. Chairman, Vice Chairman, Executive Director and Joint Director attended the meeting chaired by Secretary Textiles to discuss the textiles exports target for 2022-23 on 04.01.2023
101. Executive Director and Joint Director attended the meeting under the chairpersonship of Trade Adviser, M/o Textiles to discuss export Performance review, projections & Steps taken for availing advantage of FTAs through Virtual mode on 06.01.2023.
102. Chairman, Vice Chairman, Executive Director, EC members and Joint Director attended the virtual meeting under the chairmanship of Hon'ble CIM to discuss the textile exports for the year on 23.01.2023
103. Assistant Director, RO have attended the VIRASAT' - Celebrating Handloom Home Décor to present a PPT on role of the HEPC and procedure to obtain IEC to the participants on 28.01.2023
104. Executive Director and Joint Director attended meeting with Dr. DDK Sharma, Director BEDF and Shri Man Prakash Vijay, Deputy General Manager, APEDA for discussion on procedure followed for issuance of RCAC for export of Basmati Rice on 02.02.2023
105. Executive Director and Joint Director attended virtual meeting with Director, Industries & Commerce, Ladakh and other officials conducting Ladakh Pashmina International conclave with the support of HEPC and draft proposal submission and Detailed Project proposal discussion on 06.02.2023 & 10.02.2023
106. Executive Director and Joint Director attended MAI Sub Committee Meeting of Department of Commerce, Ministry of Commerce & Industry on 07.02.2023
107. Executive Director and Joint Director attended virtual meeting with Trade Chile on BSM-Chile event discussion on 08.02.2023
108. Executive Director and Joint Director Meeting with COMASIA, Hong Kong on Mega Show participation on 20.02.2023
109. Joint Director attended the Handloom Advisory Committee organised by Director of Handlooms & Textiles, Kerala under the chairmanship of Hon'ble Commerce and Industry Minister on 22.02.2023
110. Executive Director participated in TECHNOTEX; Mumbai organized by the Ministry of Textiles on 22.02.2023
111. TFO, Guwahati attended the "Export Conclave-Leveraging Export Potential of Assam" in Radisson Blue Hotel Guwahati organised by FIEO on 23.02.2023.
112. Executive Director and Joint Director attended virtual meeting with Trade Chile on BSM-Chile event discussion on 24.02.2023
113. Vice Chairman, HEPC and Executive Director had a meeting with Secretary (Textiles) and DC(HL) to discuss about ITSF 2023 and other proceedings of the Council on 27.02.2023

114. Executive Director and Joint Director -EP attended virtual meeting with Trade Chile, Santiago on 02.03.2023
115. Executive Director and Joint Director attended virtual meeting with EPC's and Industry Associations for the Interaction of Hon'ble CIM under the chairmanship of Hon'ble Commerce and Industry Minister on 07.03.2023
116. Joint Director attended the State level Selection Committee meeting under the chairmanship of the Commissioner of Handloom on 21.03.2023
117. Joint Director attended virtual meeting of Sub Committee of MAI to consider proposals for assistance for export promotion activities during 2023-24 with Department of Commerce, Ministry of Commerce & Industry under the chairmanship of Shri Anant Swarup, Joint Secretary, Department of Commerce on 22.03.2023
118. Chairman and Joint director attended the inaugural function of Mega Textile Park Sanctioned at Virudhunagar, Under PM MITRA scheme with Shri. Piyush Goyal Hon'ble Minister of Commerce and Industry, Smt. Darshana Jardosh Minister of State for Textile and Shri. M.K. Stalin Chief Minister of Tamil Nadu on 22.03.2023
119. Executive Director and Joint Director- EP attended virtual meeting with Hye Group, UK on 29.03.2023.

EXECUTIVE COMMITTEE REPORT

Directors have pleasure in presenting the 54th Board's Report on the business and operations for the period ended 31st March, 2023.

1. FINANCIAL RESULTS

The Company's financial performance for the period under review is given hereunder:-

(RUPEES IN LAKHS)

Particulars	For the period ended March 31, 2023	For the period ended March 31, 2022
Total Income	2,270.18	414.81
Total Expenditure	2,277.97	596.24
Income before prior period expenses		(181.44)
Add; Prior Period income		17.70
Less: Prior period expenses		0.54
Expenditure over income	(7.79)	(164.28)

2. SHARE CAPITAL

Our Company was limited by guarantee and is categorized under Section 8 of the Companies Act, 2013. Hence the question of share capital does not arise.

3. DIVIDEND

Since our company is a Section 8 company which is prohibited to distribute dividend to its members, the question of payment of dividend does not arise.

4. TRANSFER TO RESERVE

The company has not transferred any amount to its reserves during the financial year 2022-23.

5. REVIEW OF BUSINESS OPERATIONS AND FUTURE PROSPECTS:-

During the year under review, the Company has made total revenue of Rs. 2,270.18 lakhs for the financial year 2022-2023 as compared to revenue of Rs. 414.81 lakhs for the financial year 2021-2022. The company has incurred a net loss of Rs. (7.79) lakhs for the year ended 31st March, 2023. The company is striving to improve the margins and expects better performance in the upcoming year.

6. MATERIAL CHANGES AND COMMITMENT, IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR TO WHICH THIS FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT

There are no material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statements relate and the date of this report.

7. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

a) Conservation of energy

The Company is taking all the measurements for optimal use of energy to avoid wastages and conserve energy as far as possible

b) Technology Absorption: Not applicable to the Company

c) Foreign Exchange Inflow and Outflow:

Particulars	Year ended 31.03.2023	Year ended 31.03.2022
Inflow	-	-
Outflow	Rs.11,83,92,382	Rs.5,37,099

8. MAINTENANCE OF COST RECORDS

The Maintenance of cost records as specified by the Central Government under sub-section (1) of Section 148 of the Companies Act, 2013, does not apply to the company.

9. DETAILS IN RESPECT OF FRAUDS REPORTED BY AUDITORS UNDER SUB-SECTION (12) OF SECTION 143 OTHER THAN THOSE WHICH ARE REPORTABLE TO THE CENTRAL GOVERNMENT;

Pursuant to section 143 (12) of the Act, the company has not received any report from the auditor in respect of fraud committed by its officers or employees.

10. STATEMENT CONCERNING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY OF THE COMPANY

The Company is regulated by Ministry of Textiles. Hence the probability of risks is very minimal.

11. CORPORATE SOCIAL RESPONSIBILITY:

During the Financial Year 2022-23, the provisions of Section 135 of the Companies Act, 2013 read with Companies (Corporate Social Responsibility) Rules, 2014 were not applicable to the Company.

12. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013

Your company has not advanced any loans, guarantees or investments under section 186 of the Companies Act, 2013

13. PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES

The Company has not entered into any contracts or arrangements with the related parties under Section 188.

14. EXPLANATION OR COMMENTS ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE AUDITORS

There were no qualifications, reservations or adverse remarks made by the Auditors in their report.

15. COMPANY'S POLICY RELATING TO DIRECTORS APPOINTMENT, PAYMENT OF REMUNERATION AND DISCHARGE OF THEIR DUTIES

The provision of Section 178(1) relating to constitution of Nomination and Remuneration Committee is not applicable to the Company and hence the Company has not devised any policy relating to Appointment of Directors, Payment of Managerial Remuneration and Discharge of their duties.

16. ANNUAL RETURN

As required under section 92(3), copy of the abridged Annual Return is placed on the Company's website. The web-link to access the return is www.hepcindia.com

17. NUMBER OF EXECUTIVE COMMITTEE MEETINGS CONDUCTED DURING THE YEAR UNDER REVIEW

During the year, the Executive Committee of the Company met 4 times. The dates on which said meetings are as follows: 26.08.2022, 23.09.2022, 08.02.2023, 15.03.2023.

18. DIRECTORS RESPONSIBILITY STATEMENT

In accordance with the provisions of Section 134(5) of the Companies Act, 2013 the Board hereby submits its responsibility Statement:

- a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d) the directors had prepared the annual accounts on a going concern basis; and
- e) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

19. SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES

The company does not have subsidiaries, joint ventures and associate companies.

20. DEPOSITS

The Company has neither accepted nor renewed any deposits during the year under review.

21. DECLARATION OF INDEPENDENT DIRECTORS

Provisions relating to appointment of independent director are not applicable to the Company. Hence the question of declaration of independent director does not rise.

22. DIRECTORS AND KEY MANAGERIAL PERSONNEL

During the Financial Year four director were resigned from the position of directorship of the company.

Provisions relating to appointment of KMP's as required under Section 203 of Companies Act, 2013 are not applicable to the Company as Company is a Section 8 Company limited by Guarantee.

During the election held in the financial year 2022-23, seven new members were appointed to the Executive Committee and the Directors are appointed/re-appointed and ceased to be the Directors due to Election to Committee of Administration.

23. STATUTORY AUDITORS

M/s. S. Narasimhan & Co, Chartered Accountants, (Membership No: 020875) was re-appointed as the Statutory Auditors of the Company at the 53rd Annual General Meeting and shall hold office till the conclusion of 58th Annual General Meeting..

24. ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO FINANCIAL STATEMENTS

The Company has a proper and adequate system of internal controls. This ensures that all transactions are authorized, recorded and reported correctly, and assets are safeguarded and protected against loss from unauthorized use or disposition. In addition there are operational controls and fraud risk controls, covering the entire spectrum of internal financial controls.

25. DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE

There are no significant and material orders passed by the regulators or courts or tribunals that may have an impact on the company as a going concern and /or company's operations.

26. DISCLOSURE AS REQUIRED UNDER SECTION 22 OF SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

The Company has in place a Policy on Sexual Harassment Prevention, in line with the requirements of the "Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013".

The following is the summary of the complaints received and disposed-off during the financial year 2022-2023;

A) No. of complaints received: Nil

B) No. of complaints disposed off: Nil

27. ACKNOWLEDGEMENTS

Directors place on record their sincere thanks to bankers, business associates, consultants, and various Government Authorities for their continued support extended to Companies activities during the year under review. Directors also acknowledges gratefully the members for their support and confidence reposed on Company.

By order of the Board

For HANDLOOM EXPORT PROMOTION COUNCIL

Sd/-

GOPALAKRISHNAN PALANISAMY

DIRECTOR

DIN 01757829

Sd/-

NAGARAJAN SREEDHAR

DIRECTOR

DIN 09220562

Date: 25.08.2023

Place: Chennai

INDEPENDENT AUDITOR'S REPORT

To the Members of Handloom Export Promotion Council

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the accompanying standalone financial statements of **HANDLOOM EXPORT PROMOTION COUNCIL** which comprise the Balance Sheet as at March 31, 2023, the Statement of Income and Expenditure and the Statement of Cash Flows for the year ended on that date, and a summary of the significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2023, the loss and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the independence requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Key Audit matters

We have determined that there are no key audit matters to communicate in our report.

Information Other than the Standalone Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

Based on the work we have performed, no material misstatement with regard to the other information.

Management's Responsibility for the Standalone Financial Statements

The Company's Committee of Administration is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, total comprehensive income and cash flows of the Company in accordance with the Ind AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Company's Committee of Administration is responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, based on our audit we report that :
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

- c) The Balance Sheet, the Statement of Income and Expenditure and the Statement of Cash Flow dealt with by this Report are in agreement with the relevant books of account.
- d) In our opinion, the aforesaid financial statements comply with the accounting standards specified under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014;
- e) On the basis of the written representations received from the Members of Committee of Administration as on March 31, 2023 taken on record by the Committee of Administration, none of the Members of Committee of Administration is disqualified as on March 31, 2023 from being appointed as Member of Committee of Administration in terms of Section 164 (2) of the Act.
- f) As this company is registered as Company Limited by Guarantee under Section 25 of the Companies Act 1956 and under section 12A of Income Tax Act, 1961, the reporting requirement on the Companies (Auditor's Report) Order, 2016 issued by the Central Government in terms of Section 143(11) of the Companies Act 2013 and internal financial controls under section 143(3)(i) of Companies Act 2013 is not applicable as per MCA Notification.
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us :
- i. The Company has disclosed the impact of pending litigations on its financial position in its standalone financial statements.
- ii. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any.

For S.NARASIMHAN & Co.
Chartered Accountants
Firm Regn. No.02349S

S.NARASIMHAN
PARTNER
Mem No. 020875
UDIN: 23020875BGXSPV4678

Place: Chennai
Dated: 25.08.2023

HANDLOOM EXPORT PROMOTION COUNCIL
PART I - BALANCE SHEET AS AT 31ST MARCH 2023

S. No.	PARTICULARS	NOTE NO.	(RUPEES IN LAKHS)	
			FIGURES FOR THE CURRENT REPORTING PERIOD 31 ST MARCH 2023	FIGURES FOR THE PREVIOUS REPORTING PERIOD 31 ST MARCH 2022
I	EQUITY AND LIABILITIES			
1	<u>SHAREHOLDERS FUNDS</u>			
	(a) SHARE CAPITAL		NIL	NIL
	(b) RESERVES AND SURPLUS	A	1,182.83	1,190.62
	(c) MONEY REC. AGST. SHARE WARRANTS		NIL	NIL
	TOTAL(1)		1,182.83	1,190.62
2	<u>NON-CURRENT LIABILITIES</u>	B		
	(a) OTHER LONG-TERM LIABILITIES		5.65	5.65
	(b) LONG-TERM PROVISIONS		NIL	NIL
	TOTAL(2)		5.65	5.65
3	<u>CURRENT LIABILITIES</u>			
	(a) TRADE PAYABLES	C	218.11	54.74
	(b) OTHER CURRENT LIABILITIES	D	227.49	189.26
	(c) SHORT TERM PROVISIONS	E	97.77	100.82
	TOTAL(3)		543.37	344.82
	TOTAL(1+2+3)		1,731.85	1,541.09
	ASSETS			
1	<u>NON-CURRENT ASSETS</u>			
	(a) PROPERTY, PLANT, EQUIPMENTS AND INTANGIBLE ASSETS	F		
	(i) PROPERTY, PLANT & EQUIPMENTS		311.93	331.32
	(ii) INTANGIBLE ASSETS		NIL	NIL
	(iii) CAPITAL WORK-IN-PROGRESS		NIL	NIL
	(iv) INTANGIBLE ASSETS UNDER DEV.		NIL	NIL
	(b) NON-CURRENT INVESTMENTS		NIL	NIL
	(c) DEFERRED TAX ASSETS (NET)		NIL	NIL
	(d) LONG-TERM LOANS AND ADVANCES	G	1.09	6.01
	(e) OTHER NON-CURRENT ASSETS		NIL	NIL
	TOTAL(1)		313.02	337.33

HANDLOOM EXPORT PROMOTION COUNCIL
PART I - BALANCE SHEET AS AT 31ST MARCH 2023

S. No.	PARTICULARS	NOTE NO.	(RUPEES IN LAKHS)	
			FIGURES FOR THE CURRENT REPORTING PERIOD 31 ST MARCH 2023	FIGURES FOR THE PREVIOUS REPORTING PERIOD 31 ST MARCH 2022
2	<u>CURRENT ASSETS</u>			
	(a) INVENTORIES	H	-	-
	(b) TRADE RECEIVABLES		NIL	NIL
	(c) CASH AND CASH EQUIVALENTS	I	214.81	685.70
	(d) SHORT-TERM LOANS AND ADVANCES	J	172.27	139.05
	(e) OTHER CURRENT ASSETS	K	1,031.75	379.01
	TOTAL(2)		1,418.83	1,203.76
	TOTAL(1+2)		1,731.85	1,541.09

The accompanying notes are integral part of the financial statements

As per our report of even date

For S Narasimhan & Co.

Chartered Accountants

Firm Regn. No.: 002349S

FOR HANDLOOM EXPORT PROMOTION COUNCIL

sd/-

S Narasimhan

Partner

Membership No: 020875

sd/-

(N SREEDHAR)

EXECUTIVE DIRECTOR

sd/-

(P GOPALAKRISHNAN)

CHAIRMAN

sd/-

(T.V. CHANDRASEKARAN)

EXECUTIVE COMMITTEE

MEMBER

PLACE : CHENNAI

DATED : 25.08.2023

HANDLOOM EXPORT PROMOTION COUNCILNOTES TO AND FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2023

NOTE NO.	S. No.	PARTICULARS	(RUPEES IN LAKHS)	
			FIGURES FOR THE CURRENT REPORTING PERIOD 31 ST MARCH 2023	FIGURES FOR THE PREVIOUS REPORTING PERIOD 31 ST MARCH 2022
A	1	<u>RESERVE & SURPLUS:</u>		
		<u>OTHER RESERVES</u>		
		OPENING BALANCE	1,190.62	1,354.90
		ADDITIONS DURING THE YEAR	(7.79)	(164.28)
		UTILIZATIONS DURING THE YEAR	-	-
		GRAND TOTAL	1,182.83	1,190.62
		Notes: No Reserve specifically earmarked for investments		
B		<u>OTHER LONG-TERM LIABILITIES:</u>		
		HEZ- THIRUVANNAMALAI	-	-
		DUE TO GOVT-SPECIAL ASSISTANCE FOR EXPORTS	5.65	5.65
			5.65	5.65
C		<u>TRADE PAYABLES</u>		
		<u>SUNDRY CREDITORS</u>		
		LESS THAN 1 YEAR FROM THE DATE THEY WERE DUE FOR PAYMENT		
		MSME		
		OTHERS	213.69	50.32
		DISPUTED DUES-MSME		
		DISPUTED DUES-OTHERS		
		1-2 YEAR FROM THE DATE THEY WERE DUE FOR PAYMENT		
		MSME		
		OTHERS	4.42	4.42
		DISPUTED DUES-MSME		
		DISPUTED DUES-OTHERS		
		TOTAL	218.11	54.74

NOTE NO.	S. No.	PARTICULARS	(RUPEES IN LAKHS)	
			FIGURES FOR THE CURRENT REPORTING PERIOD	FIGURES FOR THE PREVIOUS REPORTING PERIOD
			31 ST MARCH 2023	31 ST MARCH 2022
D		OTHER CURRENT LIABILITIES		
	1	TDS PAYABLE	7.41	1.71
	2	INCOME RECEIVED IN ADVANCE		
		- MEMBERSHIP FEES	5.65	16.38
		- PARTICIPATION FEES	40.12	126.26
		- GRANT PAYABLE	27.52	-
		GRANT PAYABLE TO EXPORTERS	145.17	43.29
		SECURITY DEPOSIT	1.62	1.62
	3	PREPAID INCOME	-	-
			227.49	189.26
E		SHORT-TERM PROVISIONS		
		(a) PROVISIONS FOR EMPLOYEE BENEFITS	97.77	100.82
			97.77	100.82
F	(a)	FIXED ASSETS	311.93	331.32
G	α	LONG TERM LOANS AND ADVANCES:		
		SECURITY DEPOSITS PAID	1.09	6.01
			1.09	6.01
H	α	OTHER NON-CURRENT ASSETS	NIL	NIL
	(b)	INVENTORIES:		
	1	OTHERS (STOCK OF BOOKS)	-	-
			-	-

NOTE NO.	S. No.	PARTICULARS	(RUPEES IN LAKHS)	
			FIGURES FOR THE CURRENT REPORTING PERIOD 31 ST MARCH 2023	FIGURES FOR THE PREVIOUS REPORTING PERIOD 31 ST MARCH 2022
I	α	CASH & CASH EQUIVALENTS :		
		(a) BALANCE WITH BANKS		
		<u>IN FIXED DEPOSITS</u>		
		EARMARKED BALANCES WITH BANKS HELD AS MARGIN MONEY AGAINST BORROWINGS,	6.16	6.16
		AND OTHER COMMITMENTS.	NIL	NIL
		MATURITY WITH MORE THAN 12 MONTHS	NIL	NIL
		OTHERS- FIXED DEPOSITS	136.41	536.63
		IN CURRENT ACCOUNTS:	15.31	40.99
		SAVINGS ACCOUNTS	56.87	101.87
		(b) CASH ON HAND	0.06	0.05
FUNDS IN TRANSIT	-	-		
		214.81	685.70	
J	α	SHORT TERM LOANS & ADVANCES:		
		(1)ADVANCE TO PARTIES	25.66	9.97
		(2) RECIEVABLE FROM REVENUE AUTHORITIES	133.67	118.64
		(3) RENT RECEIVABLE	12.94	10.44
			172.27	139.05
K	α	OTHER CURRENT ASSETS:		
		GRANT RECEIVABLE - FAIR PARTICIPATION	1,025.87	369.85
		INTEREST ACCRUED ON INVESTMENTS	1.44	9.16
		PREPAID EXPENSES	4.44	-
			1,031.75	379.01

HANDLOOM EXPORT PROMOTION COUNCILNOTES TO AND FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2023

NOTE NO.	S. No.	PARTICULARS	(RUPEES IN LAKHS)	
			FIGURES FOR THE CURRENT REPORTING PERIOD 31 ST MARCH 2023	FIGURES FOR THE PREVIOUS REPORTING PERIOD 31 ST MARCH 2022
L		CONTINGENT LIABILITIES AND COMMITMENTS		
		(TO THE EXTENT NOT PROVIDED FOR)	1,655.38	1,655.38
	i	<u>CONTINGENT LIABILITIES</u>		
		(a) CLAIM AGAINST THE COMPANY NOT ACKNOWLEDGED AS DEBTS;	NIL	NIL
		(b) GUARANTEES;	NIL	NIL
		(C) OTHER MONEY FOR WHICH THE COMPANY IS CONTINGENTLY LIABLE.		
	ii	<u>COMMITMENTS</u>		
		(a) ESTIMATED AMOUNT OF CONTRACTS REMAINING TO BE EXECUTED ON CAPITAL ACCOUNT AND NOT PROVIDED FOR;	NIL	NIL
		(b) UNCALLED LIABILITY ON SHARES AND OTHER INVESTMENTS PARTLY PAID;	NIL	NIL
		(c) OTHER COMMITMENTS	NIL	NIL
M		THE AMOUNT OF DIVIDENDS PROPOSED TO BE DISTRIBUTED TO EQUITY AND PREFERENCE SHAREHOLDERS FOR THE PERIOD		
		AMOUNT PER EQUITY SHARE	NA	NA
N		ISSUE OF SECURITIES FOR SPECIFIC PURPOSE	NA	NA

NOTE NO.	S. No.	PARTICULARS	(RUPEES IN LAKHS)	
			FIGURES FOR THE CURRENT REPORTING PERIOD 31 ST MARCH 2023	FIGURES FOR THE PREVIOUS REPORTING PERIOD 31 ST MARCH 2022
○		DETAIL OF ANY ASSETS OTHER THAN FIXED ASSETS AND NON-CURRENT INVESTMENTS WHICH DO NOT HAVE A VALUE ON REALISATION IN THE ORDINARY COURSE OF BUSINESS AT LEAST EQUAL TO THE AMOUNT AT WHICH THEY ARE STATED.	NA	NA

As per our report of even date

For S Narasimhan & Co.

Chartered Accountants

Firm Regn.No.: 002349S

FOR HANDLOOM EXPORT PROMOTION COUNCIL

sd/-

S Narasimhan

Partner

Membership No: 020875

sd/-

(N SREEDHAR)

EXECUTIVE DIRECTOR

sd/-

(P GOPALAKRISHNAN)

CHAIRMAN

sd/-

(T.V. CHANDRASEKARAN)

**EXECUTIVE COMMITTEE
MEMBER**

PLACE : CHENNAI

DATED : 25.08.2023

Schedule for Property, Plant, Equipment and intangible assets as at March 31st 2023											
(RUPEES IN LAKHS)											
Sl.No	Asset Category	Gross Value 01. 04. 2022	Addition	Deletion	Gross Value 31. 03. 2023	Acc Dep as on 01. 04. 2022	Depreciation for the year	Depreciation Reversal	Acc Dep as on 31. 03. 2023	WDV as on 31. 03. 2023	WDV as on 31. 03. 2022
	Property, Plant & Equipments										
1	Land	29.80			29.80	-	-		-	29.80	29.80
2	Building	621.26			621.26	338.90	27.00		365.89	255.36	282.36
3	Generator	11.11			11.11	8.55	0.51		9.06	2.05	2.56
4	Furniture	54.85			54.85	49.95	1.30	-	51.25	3.59	4.90
5	M V Panel	5.86			5.86	5.57	-		5.57	0.29	0.29
6	Electrical Equipments	23.65			23.65	21.56	0.56		22.12	1.53	2.09
7	Office Equipments	13.27			13.27	12.26	0.22	-	12.49	0.78	1.00
8	Airconditioner	22.58		3.19	19.39	21.45	-	3.03	18.42	0.97	1.13
9	Fax	0.15			0.15	0.15	-	-	0.15	0.01	0.01
10	Cell Phone	2.16			2.16	1.56	0.26	-	1.82	0.35	0.60
11	Fan	0.23		0.23	-	0.22	-	0.22	-	-	0.01
12	Computer	13.09			13.09	11.88	0.38	-	12.26	0.84	1.22
13	Stabiliser	0.05			0.05	0.05	-	-	0.05	0.00	0.00
14	20 Kva Ups	5.15	0.73		5.89	4.90	0.01	-	4.91	0.98	0.26
15	Vehicles	23.73	13.29		37.01	19.29	2.99	-	22.28	14.73	4.44
16	Computerisation	12.99			12.99	12.34	-	-	12.34	0.65	0.65
		839.93	14.02	3.42	850.53	508.61	33.24	3.25	538.60	311.93	331.32

PART II - STATEMENT OF INCOME AND EXPENDITURE
HANDLOOM EXPORT PROMOTION COUNCIL
 INCOME AND EXPENDITURE STATEMENT AS AT 31ST MARCH 2023

S. No.	PARTICULARS	NOTE NO.	(RUPEES IN LAKHS)	
			FIGURES FOR THE CURRENT REPORTING PERIOD 31 ST MARCH 2023	FIGURES FOR THE PREVIOUS REPORTING PERIOD 31 ST MARCH 2022
	<u>REVENUE FROM OPERATIONS</u>			
I	REVENUE FROM OPERATIONS	1	2,250.30	383.53
II	OTHER INCOME	2	19.87	31.28
III	TOTAL REVENUE(I+II)		2,270.17	414.81
IV	<u>EXPENSES:</u>			
a	EMPLOYEE BENEFITS EXPENSES	3	264.10	247.52
b	FINANCE COSTS	4	1.08	0.01
c	DEPRECIATION AND AMORTIZATION EXPENSE	5	33.23	36.05
d	OTHER EXPENSES	6	1,979.55	312.66
	TOTAL EXPENSES		2,277.96	596.24
V	EXCESS OF EXPENDITURE OVER INCOME BEFORE EXCEPTION (PRIOR PERIOD)	7	(7.79)	(181.44)
			(7.79)	(181.44)
	ADD: PRIOR PERIOD INCOME (WRITTEN OFF)		-	17.70
	LESS: PRIOR PERIOD EXPENSES		-	0.54
	EXCESS OF EXPENDITURE OVER INCOME		(7.79)	(164.28)

As per our report of even date

For S Narasimhan & Co.

Chartered Accountants

Firm Regn.No.: 002349S

sd/-

S Narasimhan

Partner

Membership No: 020875

PLACE : CHENNAI

DATED : 25.08.2023

FOR HANDLOOM EXPORT PROMOTION COUNCIL

sd/-

(N SREEDHAR)

EXECUTIVE DIRECTOR

sd/-

(P GOPALAKRISHNAN)

CHAIRMAN

sd/-

(T.V. CHANDRASEKARAN)

EXECUTIVE COMMITTEE

MEMBER

HANDLOOM EXPORT PROMOTION COUNCIL

NOTES TO AND FORMING PART OF STATEMENT OF INCOME AND EXPENDITURE
FOR THE YEAR ENDED 31ST MARCH 2023

NOTE NO.	PARTICULARS	(RUPEES IN LAKHS)	
		FIGURES FOR THE CURRENT REPORTING PERIOD 31 ST MARCH 2023	FIGURES FOR THE PREVIOUS REPORTING PERIOD 31 ST MARCH 2022
1	<u>REVENUE FROM OPERATIONS</u>		
	- MEMBERSHIP FEES	110.72	111.06
	CONTRIBUTION TOWARDS PARTICIPATION FOR TRADE FAIR	807.81	24.19
	GRANT - NHDP SCHEMES	527.69	205.32
	GRANT - MAI SCHEMES	739.10	6.88
	RENT	64.29	35.47
	SERVICE CHARGES	0.69	0.61
	NET REVENUE FROM OPERATIONS	2,250.30	383.53
		2,250.30	383.53
2	<u>OTHER INCOME</u>		
	<u>Interest income on</u>		
	FIXED DEPOSIT	15.20	20.74
	SAVING BANK ACCOUNTS	2.78	6.32
	OTHER NON OPERATING INCOME	1.89	4.21
		19.87	31.28
	Notes; Other Non Operating Income includes Sponsorship- Rs.50000 Scrap disposal- Rs.4034, exporter directory - Rs.12500 Advertisement - Rs.18000/-, Profit on sale of Asset-Rs.14000/- Interest on Income Tax Refund-Rs.89330/-		
3	<u>EMPLOYEE BENEFITS EXPENSE</u>		
	<u>SALARY AND WAGES</u>		
	OFFICE STAFF SALARY	229.32	206.27
	DIRECTOR REMUNERATION	NIL	NIL
	<u>CONTRIBUTION TO PROVIDENT AND OTHER FUNDS</u>		

HANDLOOM EXPORT PROMOTION COUNCIL

NOTES TO AND FORMING PART OF STATEMENT OF INCOME AND EXPENDITURE
FOR THE YEAR ENDED AS AT 31ST MARCH 2023

NOTE NO.	PARTICULARS	(RUPEES IN LAKHS)	
		FIGURES FOR THE CURRENT REPORTING PERIOD 31 ST MARCH 2023	FIGURES FOR THE PREVIOUS REPORTING PERIOD 31 ST MARCH 2022
4	CONTRIBUTION TO PROVIDENT FUND	18.11	16.93
	CONTRIBUTION TO EMPLOYEES STATE INS. FUND	NIL	NIL
	CONTRIBUTION TO OTHER FUNDS - GRATUITY	10.99	19.72
	<u>OTHER EXPENSES</u>		
	WORKERS AND STAFF WELFARE	1.50	1.05
	BONUS	4.18	3.55
		264.10	247.52
	<u>FINANCIAL COSTS:</u>		
	a <u>INTEREST EXPENSE</u>		
	BANK CHARGES	1.08	0.01
	INTEREST TO PARTIES/ DISTRIBUTORS (NET)	NIL	NIL
	INTEREST TO DEPOSITORS	NIL	NIL
	INTEREST TO BANK ON VEHICLE LOAN	NIL	NIL
INTEREST ON TDS & OTHER TAXES	NIL	NIL	
b OTHER BORROWING COSTS	NIL	NIL	
c APPLICABLE NET GAIN/ LOSS ON FOREIGN CURRENCY TRANSACTIONS AND TRANSLATIONS	NIL	NIL	
	1.08	0.01	
5	<u>DEPRECIATION AND AMORTIZATION EXPENSES:</u>		
DEPRECIATION	33.23	36.05	
ADDITIONAL DEPRECIATION	-	-	
	33.23	36.05	

HANDLOOM EXPORT PROMOTION COUNCIL

NOTES TO AND FORMING PART OF STATEMENT OF INCOME AND EXPENDITURE
FOR THE YEAR ENDED AS AT 31ST MARCH 2023

NOTE NO.	PARTICULARS	(RUPEES IN LAKHS)	
		FIGURES FOR THE CURRENT REPORTING PERIOD 31 ST MARCH 2023	FIGURES FOR THE PREVIOUS REPORTING PERIOD 31 ST MARCH 2022
6	<u>OTHER EXPENSES:</u>		
A	<u>ADMINISTRATIVE EXPENSE</u>		
	CAR EXPENSES	4.27	3.08
	FESTIVAL CELEBRATION EXPENSES	0.20	0.17
	SUBSCRIPTION/MEMBERSHIP FEES	0.15	0.12
	ELECTRICITY EXPENSES (OFFICE)	7.42	4.97
	ENTERTAINMENT EXP.	3.22	1.91
	RATES & TAXES, OTHER FEES, INSURANCE	15.41	3.04
	GENERAL EXPENSES & INTEREST	10.94	7.99
	LEGAL EXPENSES	0.10	-
	NEWS PAPER & PERIODICALS	0.06	0.06
	PAYMENT TO THE AUDITORS		
	FOR STATUTORY AUDIT	0.50	0.50
	FOR INTERNAL AUDIT	0.20	0.20
	POSTAGE & COURIER EXP.	1.95	1.27
	PRINTING & STATIONERY	6.20	4.04
	REPAIR TO BUILDINGS & MAINTENANCE	13.31	9.67
	NHDP SCHEMES-		
	EXHIBITIONS & SEMINARS	575.71	210.80
	MAI SCHEMES- EXHIBITIONS & SEMINARS	1,173.02	9.06
	EVENT PARTICIPATION, WEBINAR		
	AND OTHER EVENTS	7.67	14.31
	LIASON OFFICE		
	CURRENCY EXCHANGE LOSS-		
	HEIMTEXTIL FRANKFURT	-	6.42
	OUTSIDE MEETING EXPENSES	-	3.08

HANDLOOM EXPORT PROMOTION COUNCIL

NOTES TO AND FORMING PART OF STATEMENT OF INCOME AND EXPENDITURE
FOR THE YEAR ENDED AS AT 31ST MARCH 2023

NOTE NO.	PARTICULARS	(RUPEES IN LAKHS)	
		FIGURES FOR THE CURRENT REPORTING PERIOD 31 ST MARCH 2023	FIGURES FOR THE PREVIOUS REPORTING PERIOD 31 ST MARCH 2022
	REPAIR & MAINTENANCE (GENERAL) -		
	AMC	4.15	3.64
	TELEPHONE EXP.	1.35	1.69
	CONFERENCE EXPENSES & TA to COMMITTEE MEMBERS	18.64	7.46
	TRAVELLING EXPENSES TA to OFFICERS STAFF	5.95	4.40
	HONORARIUM & SALARY TO CONTINGENT STAFF	6.29	3.60
	SHORT PAYMENT IN GRANTS	-	-
	RENT RO OFFICE	0.29	0.49
	ADVERTISEMENT CHARGES	-	6.19
	MAI GRANT TO EXPORTERS	98.56	-
	SOCIAL MEDIA CHARGES	4.97	4.44
	INTEREST FOR REFUND OF GRANT	-	.06
	TRAVEL GRANT TO EXPORTERS	19.00	-
		1,979.55	312.66
	<u>SELLING & DISTRIBUTION EXPENSE</u>		
	ADVERTISEMENT EXPS.	NIL	NIL
	ADVERTISEMENT (MEDIA)	NIL	NIL
	CONFERENCE EXPENSES	NIL	NIL
	FREIGHT & CARTAGE(OUTWARD)	NIL	NIL
	DR./CR. W/O	NIL	NIL
	SALE COMMISSION & INCENTIVES	NIL	NIL
	PENALTIES	NIL	NIL
	TRAVELLING EXPENSES	NIL	NIL
	MARKETING STAFF TOUR EXPENSES	NIL	NIL
		NIL	NIL
	GRAND TOTAL	1,979.55	312.66

HANDLOOM EXPORT PROMOTION COUNCIL

ADDITIONAL INFORMATIONS TO AND FORMING PART OF STATEMENT OF
INCOME AND EXPENDITURE FOR THE YEAR ENDED 31ST MARCH 2023

NOTE NO.	PARTICULARS	(RUPEES IN LAKHS)	
		FIGURES FOR THE CURRENT REPORTING PERIOD 31 ST MARCH 2023	FIGURES FOR THE PREVIOUS REPORTING PERIOD 31 ST MARCH 2022
a	PAYMENT TO THE AUDITORS AS AUDIT	0.50	0.50
	FOR TAXATION MATTERS		
	FOR COMPANY LAW MATTERS		
	FOR INTERNAL AUDIT	0.20	0.20
	FOR OTHER SERVICES		
	FOR REIMBURSEMENT OF EXPENSES		
	TOTAL	0.70	0.70
	VALUE OF IMPORTS CALCULATED ON C.I.F BASIS BY THE COMPANY DURING THE FINANCIAL YEAR IN RESPECT OF		
	i RAW MATERIALS;	NIL	NIL
	ii COMPONENTS AND SPARE PARTS;	NIL	NIL
iii CAPITAL GOODS;	NIL	NIL	
TOTAL	NIL	NIL	
b	EXPENDITURE IN FOREIGN CURRENCY DURING THE FINANCIAL YEAR ON ACCOUNT OF		
	ROYALTY	NIL	NIL
	KNOWHOW	NIL	NIL
	PROFESSIONAL AND CONSULTATION FEES	NIL	NIL
	INTEREST	NIL	NIL
	FOREIGN TRAVELLING	NIL	NIL
	FEES AND TAXES	NIL	NIL
	OTHER PROMOTIONAL EXPENSES OF HANDLOOM EXPORT	1,183.92	5.37
	TOTAL	1,183.92	5.37

HANDLOOM EXPORT PROMOTION COUNCIL
CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2023

PARTICULARS	(RUPEES IN LAKHS)	
	31-Mar-23	31-Mar-22
Cash flows from Operating Activities:		
Profit/(Loss) Before Tax from Continuing Operations	(7.79)	(164.28)
Adjustments for:		
Depreciation/Amortization on continuing operation	33.24	36.05
Finance Cost	1.08	0.01
Provision for Employee Benefit	(3.05)	19.93
Interest income	(17.98)	(31.28)
Operating profit before working capital changes	5.49	(139.57)
Movements in Working Capital:		
Increase/(Decrease) in Long Term Liabilities	-	(1.30)
Increase/(Decrease) in Trade Payables	163.36	(25.54)
Increase/(Decrease) in other Current Liabilities	38.22	94.70
Decrease(Increase) in Loans and advances	(13.28)	(9.77)
Decrease/(Increase) in Other Current Assets	(652.76)	48.73
Cash generated from/(used in) operations	(458.97)	(32.75)
Less: Direct taxes paid/TDS(net of refunds)	15.04	8.20
Net Cash Flow from/(used in) operating activities (A)	(474.01)	(40.95)
B. Cash Flow from Investing Activities		
Payment for acquisition of Tangible/intangible assets	(14.03)	(0.86)
Receipts for sale of Tangible/intangible assets	0.26	-
Interest Received	17.98	31.28
Net Cash Flow from/(used in) Investing Activities (B)	4.21	30.42
C. Cash Flow from Financing Activities		
Interest Paid	(1.08)	(0.01)
Net cash flow from/(used in) in financing activities (C)	(1.08)	(0.01)
Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+ C)	(470.89)	(10.54)
Cash and Cash Equivalents at the beginning of the year	685.70	696.24
Cash and Cash Equivalents at the end of the year	214.81	685.70

As per our report of even date

For S Narasimhan & Co.

Chartered Accountants

Firm Regn.No.: 002349S

sd/-

S Narasimhan

Partner

Membership No: 020875

PLACE : CHENNAI DATED : 25.08.2023

FOR HANDLOOM EXPORT PROMOTION COUNCIL

sd/-

(N SREEDHAR)

EXECUTIVE DIRECTOR

sd/-

(P GOPALAKRISHNAN)

CHAIRMAN

sd/-

(T.V. CHANDRASEKARAN)

EXECUTIVE COMMITTEE

MEMBER

HANDLOOM EXPORT PROMOTION COUNCIL
NOTES FORMING PART OF ACCOUNTS AS AT 31st MARCH 2023

NOTES ON ACCOUNTS

1. Corporate Information

HANDLOOM EXPORT PROMOTION COUNCIL is a Section 25 Company domiciled in India and incorporated under the Companies Act, 1956- Section 8 of Companies Act 2013. The Company is engaged in the business of support, protect, maintain, increase and promote the export of Indian handloom fabrics.

2. Significant Accounting Policies:

2.01. Basis of preparation

These financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India, on the basis of going concern under the historical cost convention and also on accrual basis. These financial statements comply, in all material aspects, with the provisions of the Companies Act, 2013 (to the extent notified) read with the rule 7 of the Companies (Accounts) Rules 2014.

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013. Based on the nature of products and the time between the acquisition of assets for processing and their realization in cash and cash equivalents, the Company has ascertained its operating cycle as less than 12 months for the purpose of current – noncurrent classification of assets and liabilities.

The accounting policies adopted in the preparation of financial statements are consistent with those of previous year.

2.02 Use of Estimates

The preparation of financial statements in conformity with Indian GAAP requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, as at the date of financial statements and reported amounts of revenue and expenses during the reporting period. Such estimates are on reasonable and prudent basis taking into account all available information; actual results could differ from estimates. Differences on account of revision of estimates, actual outcome and existing estimates are recognised prospectively once results are known/ materialized in accordance with the requirements of the respective accounting standard, as may be applicable.

2.03 Property, Plant & Equipment

Property, Plant & Equipment is stated at cost, net of accumulated depreciation and accumulated impairment losses or gains, if any. The cost comprises purchase price, non-refundable taxes, borrowing costs (if capitalization criteria are met) and directly attributable cost of bringing the asset to its present location and condition for the intended use. Any trade discounts and rebates are deducted in arriving at the purchase price.

Subsequent expenditure related to an item of fixed asset is added to its book value only if it increases the future benefits from the existing asset beyond its previously assessed standard of performance. All other expenses on existing fixed assets, including day-to-day repair and maintenance expenditure and cost of replacing parts, are charged to the statement of profit and loss for the period during which such expenses are incurred.

Gains or losses arising from derecognition of fixed assets are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognized in the statement of profit and loss when the asset is derecognized.

2.04 Depreciation on Tangible Fixed Assets

Depreciation on tangible fixed assets is provided on written down value method, at the rates and manner prescribed in part C of Schedule II to the Companies Act, 2013.

2.05 Segment Reporting:

The company is principally engaged in the business of providing services to its members which is considered to be the only reportable segment as per the Accounting Standard 17 "Segment Reporting" issued under the Companies Accounting Standard Rule 2006. As the company operates only in one geographical segment, disclosure under geographical segment is not applicable.

2.06 Revenue recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. The following specific recognition criteria must also be met before revenue is recognized.

- (i) Revenue from operations:
The revenue from the members and Grant received is recognized on receipt basis.
- (ii) OTHER INCOME:
Revenue is recognized with respect to other income on accrual basis. Amenities Receipts is recognized on receipt basis.

2.07 Employee Benefits:

a. Defined Benefit/contribution plan:

The company operates a defined benefit plan for its employees i.e. Gratuity Liability covering all the employees. Provision for Gratuity is made on the norms of the Company on undiscounted basis. The Provision for Gratuity has not transferred to the Gratuity Trust maintained by the Company.

Company contribution to Provident Fund are determined under the relevant schemes and or statute and charged to the statement of Profit & Loss in the period when the contributions are due.

b. Short Term Employee Benefits:

All employee benefits payable wholly within twelve months of rendering services are classified as short term employee benefits. Benefits such as salaries, bonus Ex-gratia, leave travel allowance, reimbursement of medical expenses are recognized in the period in which the employee renders the related services.

2.08 Income tax:

The current tax has not been determined on income for the year chargeable to tax since there is an expenditure over income and the council is registered under Sec 12A of Income Tax Act, 1961. Deferred tax is not recognized.

2.09 Provisions:

A provision is recognized when the company has a present obligation as a result of past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates.

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources.

2.10 Contingent liabilities:

Contingent Liability is not provided in the books of accounts. The Income tax Department has raised demands against the Council as follows:

Demand Amount (Rs. in Lakhs)	Assessment year	Appeal pending before
105.26	2009-10	Commissioner of Income Tax Appeals.
165.62	2010-11	Commissioner of Income Tax Appeals.
181.91	2011-12	Commissioner of Income Tax Appeals.
181.97	2012-13	Commissioner of Income Tax Appeals.
283.52	2013-14	Commissioner of Income Tax Appeals.
334.61	2014-15	Commissioner of Income Tax Appeals.
402.49	2017-18	Commissioner of Income Tax Appeals.

The Contingent Assets are neither recognized nor disclosed in the Financial Statements.

2.11 Related party disclosures in accordance with accounting standard 18 of the Institute of Chartered Accountants of India.

1. Key Management Personnel and relatives

Mr. N. Sreedhar

Executive Director

Details of Transactions during the year:

(INR in Lakhs)

S. No	Particulars	KMP	Previous Year
1	Managerial Remuneration	28.34	24.63

2.12 Government Grant: Grant is accounted to confirm AS-12 issued by ICAI, and accordingly the grant is

- a) Receipt and related expenses are shown separately
- b) Assets acquired out of grant are also accounted as capital receipt and expenditure

2.13 GST: The Management is collecting GST on Membership fees and other service charges remitting to GST department. The Ineligible Input Credit and the Common Input Credit on Exempted Turnover is not reckoned in the Financials and the GST Portal.

2.14 Income Tax: Refund of Rs. 14,65,227/- received on 13.06.22 and 09.01.2023 for the Assessment Year 2021-2022 and Assessment Year 2022-2023 has been adjusted against Outstanding Demand by IT Department for the assessment year 2008-2009.

2.15 Cash Flow Statement

Cash Flow statement is reported using the indirect method, whereby profit/loss before extraordinary items / exceptional items and tax is adjusted for the effects of transactions of non cash nature and any deferrals or accruals of past or future cash receipt or payments. The cash flows from operating, investing and financing activities of the company are segregated based on available information including taxes paid relating to these activities.

2.16 Remuneration to Auditor:

(Rs. in Lakhs)

Particulars	Current year ended 31.03.2023	Previous year ended 31.03.2022
Statutory Auditors	0.50	0.50
Internal Auditors	0.20	0.20

2.17 Earning in Foreign Currency:

(Rs. in Lakhs)

Particulars	Current year ended 31.03.2023	Previous year ended 31.03.2022
Calculated on FOB Basis	NIL	NIL
Royalty, Know-How, Professional and Consultancy Fees	NIL	NIL
Interest and Dividend	NIL	NIL
Export of Goods / Services Other Income	NIL	NIL

2.18 Expenditure in Foreign Currency:**(Rs. in Lakhs)**

Particulars	Current year ended 31.03.2023	Previous year ended 31.03.2022
i. Royalty	NIL	NIL
ii. Know-how	NIL	NIL
iii. Professional Fees	NIL	NIL
iv. Consultancy Fees	NIL	NIL
v. Interest	NIL	NIL
vi. Other Promotional expenses of Handloom export	1183.39	5.37
vii. Amount remitted in foreign currency on account of dividend	NIL	NIL

2.19 Detail of Prior period adjustment:**(Rs. in Lakhs)**

Particulars	Current year ended 31.03.2023	Previous year ended 31.03.2022
Income	-	17.70
Expenditure	-	0.54

2.20 Detail of Grant for the year 2022-23**(Rs. in Lakhs)**

Particulars	Ministry of Textiles	Ministry of Commerce & Industry
	Exhibitions, Seminars and other projects including grant to Exporters	Exhibitions and Seminars including grant to Exporters
Grant Received	298.59	317.66
Grant Receivable	256.61	421.44
Total Grant	555.20	739.10
Grant Utilized	527.69	739.10
Refunded to Ministry	27.51	-
Closing balance	-	-

2.21 Details of Gratuity Fund:**(Rs. in Lakhs)**

	2022-23	2021-22
Opening balance	99.18	79.46
Less : Transfer to Gratuity Fund	14.00	-
Add: Provision for the year	10.99	19.72
Closing balance	96.17	99.18

2.22 Capital Commitment: Estimated amount of cost remaining to be executed on capital account (Net of Advances) and not provided for, in the accounts Rs. NIL (Previous Year - NIL).

2.23 There are no transactions with struck off companies under section 248 or 560 of Companies Act.

2.24 No charges or satisfaction of charges is yet to be registered with Registrar of Companies beyond the statutory period

2.25 The company has complied with the number of layers prescribed under section 2(87) of companies Act, 2013 read with the applicable rules

2.26 There is no scheme of arrangements that has been approved in terms of section 230 to 237 of Companies Act,2013

2.27 According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not made any investments, provided guarantee or security or granted any advances in the nature of loans, secured or unsecured, to companies, firms, LLP or any other parties during the year.

2.28 There are no transactions that are not recorded in the books of account to be surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.

2.29 Section 135 of Companies Act,2013 does not apply to this company

2.30 The company has not traded or invested in Crypto currency or virtual currency during the year.

2.31 Financial Ratios:

Since there is a negative profit generated during the year and previous year, the financial ratios are not provided

- 2.32 The Company has taken into account all the possible impacts of COVID-19 in preparation of this standalone financial statement, including but not limited to its assessment of, liquidity and going concern assumption. The Company has carried out this assessment based on available internal and external sources of information up to the date of approval of these standalone financial statements and believes that the impact of COVID-19 is not material to these standalone financial statements and expects to recover the carrying amount of its assets. The impact of COVID-19 on the standalone financial statements may differ from that estimated as at the date of approval of these standalone financial statements owing to the nature and duration of COVID-19.
- 2.33 Previous year figures have been regrouped /reclassified wherever necessary to conform to the current year classification.

As per our report of even date

FOR HANDLOOM EXPORT PROMOTION COUNCIL

For S Narasimhan & Co.

Chartered Accountants

Firm Regn.No.: 002349S

sd/-

S Narasimhan

Partner

Membership No: 020875

sd/-

(N SREEDHAR)

EXECUTIVE DIRECTOR

sd/-

(P GOPALAKRISHNAN)

CHAIRMAN

sd/-

(T.V. CHANDRASEKARAN)

EXECUTIVE COMMITTEE

MEMBER

PLACE : CHENNAI

DATED : 25.08.2023

THE HANDLOOM EXPORT PROMOTION COUNCIL

No.34, Cathedral Garden Road, Nungambakkam, Chennai – 600 034.

FORM NO. MGT-11**PROXY***[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]***CIN** :**Name of the company** :**Venue** :

Name of the member (s) :

Registered address :

E-mail Id :

Folio No/ Client Id :

DP ID :

I/We, being the member (s) of..... Shares of the above named company, hereby appoint-

Name :

Address :

E-mail Id :

Signature :

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 54th Annual general meeting of the company, to be held at 12.00 noon on Monday the 25th September 2023 at The Residency Towers through Hybrid Mode at 115, Sir Thyagaraya Road, Chennai-600 017, and at any adjournment thereof in respect of such resolutions as are indicated below:

Resolution No:

1. To receive and to adopt the Annual Report of the Council for the year ended 31st March 2023, the Audited Balance Sheet, the Income & Expenditure Account for the year ended 31st March 2023, the report of the Auditors thereon and the report of the Executive Committee.
2. To appoint Auditor for auditing the accounts of the Council for the year 2023-24 and fix their remuneration.
3. To consider the extension of tenure of Committee Members.

Signed this day of 2023

Signature of shareholder.....

Signature of Proxy holder(s).....

Affix
Revenue
Stamp

THE HANDLOOM EXPORT PROMOTION COUNCIL

No.34, Cathedral Garden Road, Nungambakkam, Chennai – 600 034.

ATTENDANCE SLIP

Please complete the attendance slip and hand it over at the entrance of the meeting hall.

Name & Address of the member:
.....
.....

Membership No.

(to be filled in by Member/RTE/Authorised Representative/Proxy)

I certify that I am a Registered Member/RTE/Authorised Representative/Proxy for the Registered Member/RTE of the Council.

I hereby accord my presence, at the Fifty Fourth Annual General Meeting of the Council to be held at 12.00 noon on Monday the 25th September 2023 at The Residency Towers through Hybrid Mode at 115, Sir Thyagaraya Road, Chennai-600 017.

Signature (of the Registered Member/RTE/Authorised Representative/Proxy)

